



# Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.

Ph: 2320 1073, Fax: (040) 2320 4273

E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date: 9.9.2024

To  
The Corporate Relations Department,  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai- 400001

Dear Sir,

Sub.: 38<sup>th</sup> Annual General Meeting ("AGM") of the Company held on 9<sup>th</sup> day of September,  
2024 - Submission of Scrutinizer report Along with e-voting results-Reg.

Ref.: Scrip Code: 511507

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This is to inform you that the 38<sup>th</sup> Annual General Meeting of Ushakiran Finance Limited ("Company") was held on Monday, 9<sup>th</sup> September, 2024, through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). This is in compliance with all the Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Circulars issued by the Securities and Exchange Board of India and relevant provisions of the Companies Act, 2013. We wish to inform you that the Members of the Company transacted the business as stated in the Notice of 38<sup>th</sup> AGM, dated 9<sup>th</sup> August, 2024.

S No.	Description	Particulars
A.	Date of AGM	9-09-2024
B.	Total No. of Shareholders as on 2 <sup>nd</sup> September, 2024 (Cut-off date)	2708
C.	No. of Shareholders present in the meeting either in person or through proxy:	-
D.	No. of shareholders:	-
	Promoter and Promoter Group	-
	Public	-
E.	No. of Shareholders attended the meeting through Videoconferencing :	
	Promoter and Promoter Group:	7
	Public:	17



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We herewith enclose the Report of Scrutinizer on remote e-voting and e-voting results at the 38<sup>th</sup> AGM and agenda wise e-voting results of the 38<sup>th</sup> AGM is herewith attached.

For Ushakiran Finance Limited

(Sanjana Jain)  
Company Secretary

<b>General information about company</b>	
Scrip code	511507
NSE Symbol	
MSEI Symbol	
ISIN	INE697C01011
Name of the company	USHAKIRAN FINANCE LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	09-09-2024
Start time of the meeting	01:00 PM
End time of the meeting	01:28 PM

Scrutinizer Details	
Name of the Scrutinizer	D. VENKATARATNAM
Firms Name	SURESH AND BABU, CHARTERED ACCOUNTANTS
Qualification	CA
Membership Number	021342
Date of Board Meeting in which appointed	09-08-2024
Date of Issuance of Report to the company	09-09-2024



Voting results	
Record date	02-09-2024
Total number of shareholders on record date	2708
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	7
b) Public	17
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

<b>Resolution(1)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited financial statements as at 31st March, 2024 together with Reports of Board of Directors and Auditors' thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1189266	1119964	94.1727	1119964	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1189266	1119964	94.1727	1119964	0	100	0
Public-Institutions	E-Voting	192900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	192900	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1162334	67432	5.8014	67378	54	99.9199	0.0801
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1162334	67432	5.8014	67378	54	99.9199	0.0801

Total	2544500	1187396	46.6652	1187342	54	99.9955	0.0045
Whether resolution is Pass or Not.						Yes	
Disclosure of notes on resolution							

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(2)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Sri. T. R. Sekhar, (DIN: 02943146), as a Director, liable to retire by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1189266	1119964	94.1727	1119964	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1189266	1119964	94.1727	1119964	0	100	0
Public- Institutions	E-Voting	192900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	192900	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1162334	67432	5.8014	67373	59	99.9125	0.0875
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1162334	67432	5.8014	67373	59	99.9125	0.0875
Total		2544500	1187396	46.6652	1187337	59	99.995	0.005

Whether resolution is Pass or Not.	Yes
Disclosure of notes on resolution	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(3)</b>								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reappointment of Mr. Omprakash Koyalkar as Manager of the Company for a term of 3 years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1189266	1119964	94.1727	1119964	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1189266	1119964	94.1727	1119964	0	100	0
Public- Institutions	E-Voting	192900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	192900	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1162334	67432	5.8014	67373	59	99.9125	0.0875
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1162334	67432	5.8014	67373	59	99.9125	0.0875
Total		2544500	1187396	46.6652	1187337	59	99.995	0.005



Whether resolution is Pass or Not.	Yes
Disclosure of notes on resolution	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Sri. T. Govardhana Rao (DIN: 07162634) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1189266	1119964	94.1727	1119964	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1189266	1119964	94.1727	1119964	0	100	0
Public- Institutions	E-Voting	192900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	192900	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1162334	67432	5.8014	67373	59	99.9125	0.0875
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1162334	67432	5.8014	67373	59	99.9125	0.0875
Total		2544500	1187396	46.6652	1187337	59	99.995	0.005

Whether resolution is Pass or Not.	Yes
Disclosure of notes on resolution	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Sridevi Madati (DIN: 02446610) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1189266	1119964	94.1727	1119964	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1189266	1119964	94.1727	1119964	0	100	0
Public- Institutions	E-Voting	192900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	192900	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1162334	67432	5.8014	67373	59	99.9125	0.0875
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1162334	67432	5.8014	67373	59	99.9125	0.0875
Total		2544500	1187396	46.6652	1187337	59	99.995	0.005

Whether resolution is Pass or Not.	Yes
Disclosure of notes on resolution	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To  
The Chairman  
38<sup>th</sup> Annual General Meeting  
Ushakiran Finance Limited,  
405, Raghava Ratna Towers, Chirag Ali Lane  
Hyderabad-500001, Telangana, India.,

Dear Sir,

**Sub: Scrutinizer's Report on Remote e-voting & Venue e-Voting facility provided to the shareholders at the 38<sup>th</sup> Annual General Meeting held on 9<sup>th</sup> September, 2024 at 1:00 PM through Video Conferencing (VC) / Other Audio Visual Means (OAVM).**

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I, Mr. D. Venkata Ratnam, Chartered Accountant, Partner of M/s. Suresh and Babu, Chartered Accountants, state that I was appointed as the scrutinizer by the Board of Directors of the company at the meeting held on 9<sup>th</sup> August, 2024 for the purpose of scrutinizing the votes cast through remote e-voting and electronic voting (e-voting) at the 38<sup>th</sup> Annual General Meeting (AGM) of the Company to be held on 9<sup>th</sup> September, 2024 in a fair and transparent manner.

Pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the Rules) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) and MCA Circulars & SEBI Circulars, the resolutions contained in the Notice of the 38<sup>th</sup> AGM of the members of the Company, held on Monday, 9<sup>th</sup> August, 2024 at 1.00 PM IST through Video Conferencing (VC) facility/Other Audio Visual Means (OAVM) facility and also for ascertaining the requisite majority for the resolutions proposed therein.

My responsibility as the Scrutinizer is restricted to ascertaining the voting processes and to make Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions contained in the notice of 38<sup>th</sup> AGM. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 relating to voting on the resolutions contained in the notice of the AGM. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for voting by electronic means (both for remote e-voting and e-voting at the AGM).



The notice dated 9.8.2024, as confirmed by the company was sent to the shareholders through electronic mode to those members whose email addresses are registered with the company/depositories and an Advertisement' regarding the notice of 38<sup>th</sup> AGM was also published on 15.8.2024 in two newspapers, pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended). The Company had provided the facility of e-voting during the AGM till 15 minutes from the conclusion of the AGM, for those who have not voted during e-voting period held from 6-9-2024 to 8-9-2024.

Further to the above, I submit my report as under:

- i. The equity shareholders of the Company as on the "cut-off" date i.e., Monday, 2<sup>nd</sup> September, 2024 were entitled to vote on the resolution no.'s 1 to 5 as set out in the notice of AGM dated 9.8.2024 .
- ii. The remote e-voting period commenced on Friday, 6<sup>th</sup> September, 2024 (9:00 a.m. IST) and ended on Sunday, 8<sup>th</sup> September, 2024 (5.00 P.M. IST).
- iii. Facility of e-voting during the AGM was made available during the meeting and till 15 (Fifteen) minutes after its conclusion for those members who have not voted during the e-voting period from 6<sup>th</sup> September, 2024 to 8<sup>th</sup> September, 2024.
- iv. After the conclusion of e-voting after the AGM, the votes cast through remote e-voting and e-voting during the AGM were unblocked at 2.12 PM on 9.9.2024 from the e-voting website of CDSL in the presence of two witnesses, Mr. K. Satish and Mr. G. SHRAVAN who are not in the employment of the Company and have signed below in confirmation of the same.



K. Satish



G. SHRAVAN

- v. During the process of scrutiny, I did not find any invalid votes.
- vi. The electronic record/data have been sent to the Company Secretary of the Company for her record.

Based on the voting summary downloaded from the portal of CDSL and reports provided by Venture Capital and Corporate Investments Private Limited ('RTA') the combined results of the e-voting at AGM is as under:



ORDINARY BUSINESSES:

Item No. 1: Ordinary Resolution

To receive, consider Adopt the audited financial statements as at 31<sup>st</sup> March, 2024 together with Reports of Board of Directors and Auditors' thereon.

Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	31	1187342	99.9955%
E-voting during AGM	0	0	0
Total	31	1187342	99.9955%

Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	54	0.0045%
E-voting during AGM	0	0	0
Total	1	54	0.0045%

Invalid votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0

The resolution was passed with requisite majority.





Item No. 2: Ordinary Resolution

Re-appointment of Sri. T. R. Sekhar, (DIN: 02943146), as a Director, liable to retire by rotation, being eligible, offers himself for reappointment.

Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	30	1187337	99.9950%
E-voting during AGM	0	0	0
Total	30	1187337	99.9950%

Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	2	59	0.0050%
E-voting during AGM	0	0	0
Total	2	59	0.0050%

Invalid votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0

The resolution was passed with requisite majority.



**SPECIAL BUSINESSES:**

**Item No. 3: Special Resolution**

Reappointment of Mr. Omprakash Koyalkar as Manager of the Company for a term of 3 years.

Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	30	1187337	99.9950%
E-voting during AGM	0	0	0
Total	30	1187337	99.9950%

Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	2	59	0.0050%
E-voting during AGM	0	0	0
Total	2	59	0.0050%

Invalid votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0

The resolution was passed with requisite majority.



Item No. 4: Special Resolution

Appointment of Sri. T. Govardhana Rao (DIN: 07162634) as an Independent Director of the Company.

Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	30	1187337	99.9950%
E-voting during AGM	0	0	0
Total	30	1187337	99.9950%

Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	2	59	0.0050%
E-voting during AGM	0	0	0
Total	2	59	0.0050%

Invalid votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0

The resolution was passed with requisite majority.



Item No. 5: Special Resolution

Appointment of Ms. Sridevi Madati (DIN: 02446610) as an Independent Director of the Company.

Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	30	1187337	99.9950%
E-voting during AGM	0	0	0
Total	30	1187337	99.9950%

Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	2	59	0.0050%
E-voting during AGM	0	0	0
Total	2	59	0.0050%

Invalid votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0

The resolution was passed with requisite majority.

Place: Hyderabad

Date: 9.9.2024



M/s. Suresh and Babu  
Chartered Accountants  
FRN No.004254S

(D. Venkata Ratnam)  
Partner

M.No.021342

UDIN: 24021342BKHATL5685