



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date: 9.9.2024

To
The BSE Limited
Dalal Street,
Phiroze Jeejeebhoy Towers
Fort, Mumbai — 400 001

Dear Sir,

Sub: Outcome of 38th Annual General Meeting ("AGM") of the Company held on 9th day of September, 2024.-Reg

Ref: Scrip Code: 511507 - Regulation 30 read with Schedule III to the SEBI (LODR) Regulations, 2015.

This is to inform you that the 38th Annual General Meeting of Ushakiran Finance Limited ("Company") held on Monday, 9th September, 2024 at 1:00 PM, through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). This is in compliance with all the Circulars issued by the Ministry of Corporate Affairs and SEBI Circulars issued by the Securities and Exchange Board of India and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

2. The proceedings of 38th Annual General Meeting in compliance with the provisions of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are herewith attached.

This is for your information and record.

Thanking You

Yours faithfully,
For Ushakiran Finance Limited

(Sanjana Jain)
Company Secretary



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PROCEEDINGS OF THE 38th ANNUAL GENERAL MEETING OF M/S. USHAKIRAN FINANCE LIMITED HELD ON MONDAY, 9th DAY OF SEPTEMBER, 2024 AT 1:00 P.M. THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO-VISUAL MEANS (OAVM).

DIRECTORS PRESENT:

1. Sri. T. Adinarayana, Chairman
2. Sri. P. Radha Krishna Murthy, Independent Director
3. Smt. S. Jhansi Kumari, Independent Director
4. Sri. T. Raja Sekhar, Director
5. Sri. T. Govardhana Rao, Proposed Independent Director
6. Ms. Sridevi Madati, Proposed Independent Director

IN ATTENDANCE THROUGH VC:

- | | |
|--|-------------------------|
| 1. Sri. M B Suneel, Partner of M/s. P.S. Rao & Associates,
Company Secretaries | Secretarial Auditors' |
| 2. Sri. Omprakash Koyalkar | Manager |
| 3. Smt. Sanjana Jain | Company Secretary |
| 4. Sri. T. Ramesh Babu | Chief Financial Officer |
| 5. Sri. D. Venkat Ratnam, Partner of M/s. Suresh & Babu and Associates,
Chartered Accountants | Scrutinizer |

MEMBERS PRESENT:

24 (Twenty Four) Members were present, including 7 (Seven) members belonging to Promoter & Promoter group through Video Conferencing (VC)/Other audio visual means(OAVM) facility.

The meeting commenced at 1.00 P.M., (IST) and concluded at 1:28 P.M. (IST)



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Mrs. Sanjana Jain, Company Secretary has initiated the proceedings of the 38th Annual General Meeting of the company. She has welcomed the members and Sri. T. Adinarayana, Chairman and all other Directors, Manager, Chief Financial Officer (CFO) and Scrutinizer and introduced them to the members through VC/OAVM. After the introduction she has requested the chairman to commence the proceedings of the 38th Annual General Meeting.

The Chairman after ascertaining the presence of requisite quorum, has called the meeting to order and commenced the proceedings.

The Chairman highlighted the current business scenario, company performance and general trends in the industry etc.,

The Chairman informed that, the 38th Annual General Meeting of the company is being conducted through VC/OAVM pursuant to the relevant circulars of the Ministry of Corporate Affairs and Securities and Exchange Board of India. The live streaming of the meeting was also webcasted on the CDSL platform.

The Chairman has informed the members that pursuant to the applicable circulars of Ministry of Corporate Affairs ("MCA") and SEBI circulars, companies are permitted to conduct the Annual General Meeting through video conferencing ("VC") or other audio visual means ("OAVM") upto September 30, 2024, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 38th AGM of the Company. The e-voting commenced on Friday, 6th September, 2024 (9:00 a.m. IST) and concluded on Sunday, 8th September, 2024 (5:00 p.m. IST). The Chairman has informed that at this AGM also, the e-voting facility has been enabled and he has requested those Members who have not voted during the e-voting period from 6-9-2024 to 8-9-2024 can avail of this opportunity and can vote now also within 15 minutes from the conclusion of 38th AGM.



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The Chairman mentioned that, as the 38th Annual Report was already circulated to the members through email, the notice convening the 38th Annual General Meeting together with the Report of the Board of Directors were taken as read.

The Chairman has informed that the Statutory Auditor's Report and Secretarial Auditor's Report do not contain any qualifications or adverse comments on financial statements and the same were taken as read.

The Chairman has requested the moderator to enable the speaker option for the members who have registered as speakers at the 38th AGM and accordingly the moderator has enabled the speaker option. The Chairman has called the names of the speaker members one by one to speak at the AGM. The members spoke one by one and have raised their queries and the same were responded by the chairman.

Then the Chairman has commenced the business of the meeting:

The agenda items of the Notice of 38th AGM were read for the information of the members as mentioned below:

Ordinary Businesses:

Ordinary Resolutions:

Item No.1

To receive, consider and adopt the Audited Financial Statements as at 31st March, 2024 together with the reports of the Board of Directors' and Auditors' thereon.

Item No.2

Re-appointment of Sri. T. R. Sekhar, (DIN: 02943146), as a Director, liable to retire by rotation.



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Special Businesses:

Special Resolutions:

Item No.3

Reappointment of Mr. Omprakash Koyalkar as Manager of the Company for a term of 3 years.

Item No.4

Appointment of Sri. T. Govardhana Rao (DIN: 07162634) as an Independent Director of the Company.

Item No.5

Appointment of Ms. Sridevi Madati (DIN:02446610) as an Independent Director of the Company.

The Chairman has informed that the members who have already exercised their vote through e-voting will not be eligible to e-vote at the AGM and those members who have not casted their vote through e-voting held on 6-9-2024 to 8-9-2024, are requested to vote now as the e-voting facility is enabled now also.

The Chairman has further informed that after the receipt of Scrutiniser's report, the results of e-voting on the Resolutions will be announced within two working days from the conclusion of this 38th AGM by uploading in company's website and also by uploading in BSE Website. The Chairman has requested the company secretary to propose vote of thanks.

Then the company secretary has proposed vote of thanks and thereafter Chairman has declared that the 38th Annual General Meeting as concluded.

Place: Hyderabad
Date : 9.9.2024

(Sanjana Jain)
Company Secretary