



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date: 9.2.2024

Corporate Relations Department
BSE Limited
25th Floor,
Piroze Jeejeebhoy Towers,
Dalai Street Mumbai—400 001

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e., on 9th February, 2024 -- Reg.

Ref: BSE Scrip code 511507 - Disclosure under Regulation 30 and 33 SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015- Reg.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e., Friday, 9th February, 2024 had inter-alia transacted the following items of business:

1. Approved the Un-audited Financial Results for the quarter and nine months ended 31st December, 2023.
2. Taken on record the Limited Review Report received from the statutory auditors of the company for the quarter and nine months ended 31st December, 2023.
3. Reconstituted the Audit Committee of the Board of Directors and their composition is as under:-

Audit Committee:

Name	Designation	Category
Sri. P.R.K. Murthy	Chairman	Independent Director
Smt. S. Jhansi Kumari	Member	Independent Director
Sri. T. Adinarayana	Member	Non-Executive Director

We wish to inform that the company has not issued any Non-Convertible Debt Securities, Non-Convertible Redeemable Preference Shares (NCRPS) and Commercial Papers or any other instruments and as such the SEBI circular no. SEBI/HO/DDHS/DDHS/CIR/P/2020/231 dated November 13, 2020 is not applicable to the company.

We herewith enclose the following:

- A. Un-Audited financial Results, for the quarter and nine months ended 31st December, 2023.
- B. Limited Review Report issued by Statutory Auditors for the quarter and nine months ended 31st December, 2023.

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by SANJANA JAIN
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C. Undertaking of Non-Applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited

SANJANA JAIN
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(Sanjana Jain)

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by SANJANA JAIN
Date: 2024.02.09
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Company Secretary

The meeting Commenced at 11:00 AM

The Meeting Concluded at 12:30 PM

USHAKIRAN FINANCE LIMITED
 Regd.Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500001
 Tel No.: 040 - 23201073
 Website: www.uflfinance.com, Email: ushakiranfinance@yahoo.co.in
 CIN No. L65923TG1986PLC006294

Statement of Unaudited Financial Results For The Quarter and Nine Months ended 31st December, 2023

SI. No	Particulars	(Rs. In Lakhs)					
		Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations						
	i. Interest income	3.60	3.60	7.38	11.00	16.47	19.70
	ii. Dividend income	1.94	5.30	1.85	7.87	6.51	8.13
	iii. Net gain on fair value changes	7.21	3.90	2.67	20.89	11.27	11.26
	Total Revenue from operations	12.75	12.80	11.90	39.76	34.25	39.09
	b) Other income	0.07	0.09	0.12	0.25	1.22	1.17
	Total Income (a+b)	12.82	12.89	12.02	40.01	35.47	40.26
2	Expenses						
	Finance costs	-	-	-	-	-	-
	Impairment on financial instruments	(0.02)	0.02	-	-	(2.51)	(2.51)
	Net Loss on fair value changes	-	-	-	-	5.07	8.17
	Employee benefits expense	2.46	2.59	2.32	7.49	7.04	9.33
	Depreciation and amortization expense	1.18	1.04	1.50	3.25	4.51	6.01
	Other expenses	1.88	2.11	2.50	9.47	9.46	12.23
	Total Expenses	5.50	5.76	6.32	20.21	23.57	33.23
3	Profit/(loss) before exceptional items and tax (1-2)	7.32	7.13	5.70	19.80	11.90	7.03
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	7.32	7.13	5.70	19.80	11.90	7.03
6	Tax expense						
	(a) Current tax	0.06	0.02	0.62	0.08	1.02	2.04
	(b) Deferred tax	0.89	0.49	1.00	10.88	2.97	(8.54)
	Total Tax Expense	0.95	0.51	1.62	10.96	3.99	(6.50)
7	Profit/(loss) for the period/year (5-6)	6.37	6.62	4.08	8.84	7.91	13.53

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8	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or (loss)	262.93	151.80	24.05	629.70	19.77	(82.76)
	Tax on items that will not be reclassified to profit or (loss)	(27.34)	(15.78)	-	(65.49)	-	-
	Items that will be reclassified to profit or (loss):						
	Tax on items that may be reclassified to profit or (loss)	-	-	-	-	-	-
	Items that may be reclassified subsequently to profit or (loss)	-	-	-	-	-	-
	Total other comprehensive income for the period, net of tax	235.59	136.02	24.05	564.21	19.77	(82.76)
9	Total comprehensive income for the period (7+8)	241.96	142.64	28.13	573.05	27.68	(69.23)
10	Paid-up equity share capital (Face value of Rs.10/- each)	254.45	254.45	254.45	254.45	254.45	254.45
11	Other Equity excluding Revaluation Reserve	-	-	-	-	-	889.84
	Earnings per share of Rs.10/- each (not annualised)						
	Basic (in Rs.)	0.25	0.26	0.16	0.35	0.31	0.53
	Diluted (in Rs.)	0.25	0.26	0.16	0.35	0.31	0.53

Notes:

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above unaudited financial results have been reviewed by the Audit Committee of the board and approved by the Board of Directors of the Company at their respective meeting(s) held on 09th February, 2024.
- The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results and their report has been placed before the board at the said meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- As the company's business activity falls within a single primary business segment viz., "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- These Financial Results are available on the Stock Exchange website (www.bseindia.com) and also on the company's website at (www.uflfinance.com).
- Figures for the previous periods have been rearranged/reclassified wherever necessary to conform to the current period presentation.

By Order of the Board
for USHAKIRAN FINANCE LIMITED

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(T.R.Sekhar)

Director
DIN:02943146

Place : Hyderabad
Date : 09.02.2024



Limited Review Report on Unaudited financial results of M/s Ushakiran Finance Limited

Independent Auditor's Report on Quarterly and Year to Date Unaudited financial Results of M/s Ushakiran Finance Limited pursuant to regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF Ushakiran Finance Limited

We have reviewed the accompanying unaudited financial results of **M/s Ushakiran Finance Limited**, for the quarter ended 31 December 2023 and for the period from 1 April 2023 to 31 December 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Standards on Auditing. Accordingly, we do not express an audit opinion on these financial results. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and that it contains any material misstatement.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view of the financial position of **M/s Ushakiran Finance Limited** as at 31 December 2023.

For NSVR & Associates LLP
Chartered Accountants
FRN: 008801S/S2000060




V Gangadhara Rao
Partner
M. No.219486
UDIN: 24219486BKFAXA6217
Place: Hyderabad
Date: 09-02-2024.



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date: 9.2.2024

Corporate Relations Department
BSE Limited
25th Floor,
Piroze Jeejeebhoy Towers,
Dalai Street Mumbai—400 001

Dear Sir,

Sub: Undertaking for Non-Applicability of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

Ref: BSE Scrip code 511507.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the company had made its public offer (Initial Public Offer IPO) more than 30 years back and the Company has fully utilized the proceeds of the IPO. The company has not raised any further issue through public issue, rights issue, preferential issue, QIP, etc.,

Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company. We request you to kindly take note of this information on your record and acknowledge

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited

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(Sanjana Jain)
Company Secretary

BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 0902202412494033	Date & Time : 09/02/2024 12:50:01 PM
Scrip Code	: 511507	
Entity Name	: USHAKIRAN FINANCE LIMITED	
Compliance Type	: Regulation 33 - Financial Results	
Nature Of Report	: Standalone	
Quarter / Period	: 31/12/2023	
Mode	: E-Filing	

BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 0902202401030233	Date & Time : 09/02/2024 01:03:23 PM
Scrip Code	: 511507	
Entity Name	: USHAKIRAN FINANCE LIMITED	
Compliance Type	: Regulation 33 - Financial Results	
Nature Of Report	: Standalone	
Quarter / Period	: 31/12/2023	
Mode	: E-Filing	

General information about company	
Scrip code	511507
NSE Symbol	
MSEI Symbol	
ISIN*	INE697C01011
Name of company	USHAKIRAN FINANCE LIMITED
Class of security	Equity
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Date of board meeting when results were approved	09-02-2024
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	31-01-2024
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	FINANCE AND INVESTMENTS
Start date and time of board meeting	09-02-2024 11:00
End date and time of board meeting	09-02-2024 12:30
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – NBFC			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2023	01-04-2023
B	Date of end of reporting period	31-12-2023	31-12-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations		
(i)	Interest Income	3.598	11.001
(ii)	Dividend Income	1.946	7.869
(iii)	Rental Income	0	0
(iv)	Fees and commission Income	0	0
(v)	Net gain on fair value changes	7.207	20.888
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0	0
(vii)	Sale of products (including Excise Duty)	0	0
(viii)	Sale of services	0	0
(ix)	Other revenue from operations		
	Total other revenue from operations		
	Total Revenue From Operations	12.751	39.758
	Other income	0.072	0.255
	Total income	12.823	40.013
2	Expenses		
	Cost of materials consumed	0	0
	Purchases of stock-in-trade	0	0
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
	Employee benefit expense	2.454	7.484
	Finance costs	0	0
	Depreciation, depletion and amortisation expense	1.188	3.253
	Fees and commission expense	0	0
	Net loss on fair value changes	0	0
	Net loss on derecognition of financial instruments under amortised cost category	0	0
	Impairment on financial instruments	-0.025	0
(f)	Other expenses		
1	LISTING FEES	0	3.835
2	RENT	0.384	1.014
3	MISCELLANEOUS EXPENSES	0.436	0.666
4	PRINTING AND STATIONARY EXPENSES	0.099	0.568
5	SHARE TRANSFER FEE	0.208	0.552
6	PROFESSIONAL CHARGES	0.03	0.48
7	ADVERTISEMENT EXPENSES	0.343	0.436

8	WEBSITE MAINTENANCE CHARGES	0.001	0.429
9	ANNUAL CUSTODY FEE	0	0.341
10	Other expenses	0.382	1.153
	Total other expenses	1.883	9.474
	Total expenses	5.5	20.211

Financial Results – NBFC			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2023	01-04-2023
B	Date of end of reporting period	31-12-2023	31-12-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	7.323	19.802
4	Exceptional items	0	0
5	Total profit before tax	7.323	19.802
7	Tax expense		
8	Current tax	0.066	0.081
9	Deferred tax	0.888	10.876
10	Total tax expenses	0.954	10.957
14	Net Profit Loss for the period from continuing operations	6.369	8.845
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	6.369	8.845

Other comprehensive income net of taxes			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2023	01-04-2023
B	Date of end of reporting period	31-12-2023	31-12-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Items that will not be reclassified to profit or (loss)	262.933	629.698
	Total Amount of items that will not be reclassified to profit and loss	262.933	629.698
2	Income tax relating to items that will not be reclassified to profit or loss	27.345	65.489
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	235.588	564.209

Financial Results – NBFC			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2023	01-04-2023
B	Date of end of reporting period	31-12-2023	31-12-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	241.957	573.054
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	254.45	254.45
	Face value of equity share capital	10	10
28	Reserves excluding revaluation reserve		0
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings per share from continuing operations	0.25	0.348
	Diluted earnings per share from continuing operations	0.25	0.348
ii	Earnings per equity share for discontinued operations		
	Basic earnings per share from discontinued operations	0	0
	Diluted earnings per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings per share	0.25	0.348
	Diluted earnings per share	0.25	0.348
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<p>1.The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.</p> <p>2.The above unaudited financial results have been reviewed by the Audit Committee of the board and approved by the Board of Directors of the Company at their respective meeting(s) held on 09th February, 2024.</p> <p>3. The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results and their report has been placed before the board at the said meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.</p> <p>4.As the company's business activity falls within a single primary business segment viz., "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.</p> <p>5.These Financial Results are available on the Stock Exchange website (www.bseindia.com) and also on the company's website at (www.uflfinance.com).</p> <p>6.Figures for the previous periods have been rearranged/reclassified wherever necessary to conform to the current period presentation.</p>

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-10-2023	01-04-2023
Date of end of reporting period	31-12-2023	31-12-2023
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1	Segment Revenue (Income)	
	(net sale/income from each segment should be disclosed)	
	Total Segment Revenue	
	Less: Inter segment revenue	
	Revenue from operations	
2	Segment Result	
	Profit (+) / Loss (-) before tax and interest from each segment	
	Total Profit before tax	
	i. Finance cost	
	ii. Other Unallocable Expenditure net off Unallocable income	
	Profit before tax	
3	(Segment Asset - Segment Liabilities)	
	Segment Asset	
	Total Segment Asset	
	Un-allocable Assets	
	Net Segment Asset	
4	Segment Liabilities	
	Segment Liabilities	
	Total Segment Liabilities	
	Un-allocable Liabilities	
	Net Segment Liabilities	
	Disclosure of notes on segments	

