

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To

The Chairman

34th Annual General Meeting

Ushakiran Finance Limited,

405, Raghava Ratna Towers, Chirag Ali Lane

Hyderabad-500001, Telangana, India.,

Dear Sir,

Sub: Scrutinizer's Report on Remote e-voting & Venue e-Voting facility provided to the shareholders at the 34th Annual General Meeting held on 26th September, 2020 at 11:00 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) pursuant to the provisions of section 108 of Companies Act, 2013 ('the Act') read with Rule 20 of Companies (Management and Administration) Rules, 2014.

I, D. Venkata Ratnam, Chartered Accountant, Partner, M/s. Suresh and Babu, Chartered Accountants, state that I was appointed as the scrutinizer by the Board of Directors of the company at the meeting held on 31st July, 2020 for the purpose of scrutinizing the votes cast through remote e-voting and electronic voting (e-voting) at the 34th Annual General Meeting (AGM) of the Company to be held on 26th September, 2020 in a fair and transparent manner pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the Rules) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) and circular dated May 12, 2020 issued by SEBI and in compliance with framework issued by the Ministry of Corporate Affairs through its Circular No. 20/2020 dated May 05, 2020 read with Circular No. 14/2020 dated April, 08, 2020 and Circular no. 17/2020 dated April 13, 2020 (MCA Circulars), on the resolutions contained in the Notice of the 34th AGM of the members of the Company, held on Saturday, 26th September, 2020 at 11.00 am IST through Video Conferencing (VC) facility / Other Audio Visual Means (OAVM) facility and also for ascertaining the requisite majority for the resolutions proposed therein.

The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules made thereunder including MCA Circulars and Secretarial Standard 2 on General Meetings issued by Institute of Company Secretaries of India and Listing Regulations relating to remote e-voting and e-voting at the AGM for the resolutions contained in the Notice of the 34th AGM of the members of the company. Our responsibility as a Scrutinizer is to ensure that the remote e-voting and e-voting at the AGM is carried out in a fair and transparent manner and to make a consolidated scrutinizer's report on the votes cast "IN FAVOUR" or "AGAINST", the resolutions contained in the Notice



of the 34th AGM of the members of the Company. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for voting by electronic means (both for remote e-voting and e-voting at the AGM).

In accordance with the Notice of the 34th AGM sent to the members and the 'Advertisement' published pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the remote e-voting period was open from Wednesday, 23rd September, 2020 (9.00 A.M. IST) till, Friday, 25th September, 2020 (5.00 P.M. IST).

Members holding shares as on Friday, 18th September, 2020, "cut-off date", were entitled to vote on the resolution stated in the Notice of the 34th AGM of the Company.

The voting at the AGM was allowed by using an electronic voting system, on the resolutions on which the voting is to be held. The said voting system was provided to all those members who attended the AGM through VC/OAVM but have not cast their votes by availing the remote e-voting facility. As per the information provided by CDSL, the name of the members who had already voted through remote e-voting facility was blocked for voting at the AGM.

After the conclusion of the voting at the AGM, the votes cast thereat were downloaded from website of CDSL. Thereafter, the votes on remote e-voting were unblocked on Saturday, 26th September, 2020 at 5:57 PM, in the presence of two witnesses who were not employees of the Company and the e-voting results/list of members who have voted for and against were downloaded from the e-voting website of CDSL.(<https://www.evotingindia.com>)

The combined results of the remote e-voting and e-voting at the AGM are given as 'Annexure-A' to this report. Based on combined results, we report that, all the resolutions as per the Notice of the 34th AGM of the Company stands passed with requisite majority.

The electronic data and all other relevant records relating to the remote e-voting and e-voting at the AGM are under my safe custody until the Chairman approves and signs the Minutes of the 34th AGM and thereafter will be handed over to the Company Secretary of the Company for safe preservation.

Thanking you

Place: Hyderabad

Date:26.09.2020

WITNESSES

1. 

2. 
N. Narayana Rao

M/s. Suresh and Babu
Chartered Accountants
FRN:004254S


D. Venkata Ratnam
(Partner)
M. No.021342



UDIN: 20021342AAAAAE4058

Annexure - A

AGENDA- WISE : DISCLOSURE

Item No.1: Adoption of the Audited Financial Statements and Reports of Board of Directors' and Auditors' for the year ended 31st March, 2020

Resolution required:		Ordinary Resolution						
Whether promoter / promoter group are Interested in resolution?		No						
Category	Mode of voting	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)=(2)/(1)*100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=(4)/(2)* 100	% of Votes against on votes polled (7)=(5)/(2)*100
Promoter & Promoter Group	E-Voting	11,72,244	11,28,994	96.31	11,28,994	-	100	-
	Poll	-	-	-	-	-	-	-
	Total	11,72,244	11,28,994	96.31	11,28,994	-	100	-
Public Institutions	E-Voting	1,92,900	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Total	1,92,900	-	-	-	-	-	-
Public Non Institutions	E-Voting	11,79,356	14,406	1.22	14,187	219	98.48	1.52
	Poll	-	-	-	-	-	-	-
	Total	11,79,356	14,406	1.22	14,187	219	98.48	1.52
Total		25,44,500	11,43,400	44.94	11,43,181	219	99.98	0.02

Item No.2: Reappointment of Mr. T. Raja Sekhar (DIN:02943146), as a director of the Company who retires by rotation and being eligible offers himself for reappointment

Resolution required:		Ordinary Resolution						
Whether promoter / promoter group are Interested in resolution?		Yes						
Category	Mode of voting	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)=(2)/(1)*100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=(4)/(2)* 100	% of Votes against on votes polled (7)=(5)/(2)*100
Promoter & Promoter Group	E-Voting	11,72,244	11,28,994	96.31	11,28,994	-	100	-
	Poll	-	-	-	-	-	-	-
	Total	11,72,244	11,28,994	96.31	11,28,994	-	100	-
Public Institutions	E-Voting	1,92,900	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Total	1,92,900	-	-	-	-	-	-
Public Non Institutions	E-Voting	11,79,356	14,406	1.22	14,187	219	98.48	1.52
	Poll	-	-	-	-	-	-	-
	Total	11,79,356	14,406	1.22	14,187	219	98.48	1.52
Total		25,44,500	11,43,400	44.94	11,43,181	219	99.98	0.02

All the aforesaid Resolutions have been passed with requisite Majority

