



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street, Mumbai—400 001

Date: 2.11.2021

Dear Sir,

Sub: outcome of the Board Meeting held today i.e., on 2nd November, 2021 -- Reg.

Ref: BSE Scrip code 511507 - Disclosure under Regulation 30 and 33 SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015- Reg.

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e., on Tuesday, 2nd November, 2021 had inter-alia transacted and approved the following items of business:

1. Approved the Un-audited Financial Results for the quarter and half year ended 30th September, 2021.
2. Approved the Statement of Assets and Liabilities as at 30th September, 2021.
3. Approved the Cash Flow Statement as at 30th September, 2021.

We herewith enclose the following:

- A. Un-Audited financial Results, the Statement of Assets and Liabilities and Cash Flow statement as at 30th September, 2021.
- B. Limited Review Report of the Statutory Auditors for the quarter and half year ended 30th September, 2021.

This is for your information and necessary records.

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited

SANJANA JAIN
Digitally signed
by SANJANA
JAIN
Date: 2021.11.02
12:38:53 +05'30'

(Sanjana Jain)
Company Secretary

The meeting Commenced at 11: 00 AM
The Meeting Concluded at 12:30 NOON

USHAKIRAN FINANCE LIMITED
 Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500001
 Tel No.: 040 - 23201073
 Website: www.uffinance.com, Email: ushakiranfinance@yahoo.co.in
 CIN No. L65923TG1986PLC006294
Statement of Un Audited Financial Results For The Quarter and Half Year Ended 30th September, 2021

(Rs. In Lakhs)

Sl. No	Particulars	Quarter ended			Half-Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from operations:						
	i. Interest income	4.39	4.29	5.52	8.68	10.26	19.07
	ii. Dividend income	2.56	1.11	1.09	3.67	1.17	4.65
	iii. Net gain/(loss) on fair value changes	5.94	4.74	3.14	10.68	8.77	23.00
	Total Revenue from operations	12.89	10.14	9.75	23.03	20.20	46.72
	b) Other income	0.08	0.13	0.07	0.21	0.16	0.53
	Total Revenue (a+b)	12.97	10.27	9.82	23.24	20.36	47.25
2	Expenses						
	Finance costs	-	-	-	-	-	-
	Impairment on financial instruments	(0.05)	0.05	(0.30)	-	(0.17)	(0.22)
	Employee benefits expense	2.20	2.16	2.07	4.36	3.96	8.10
	Depreciation and amortization expense	0.01	0.01	0.03	0.02	0.05	0.09
	Other expenses	1.72	4.94	1.72	6.66	6.78	11.94
	Total Expenses	3.88	7.16	3.52	11.04	10.62	19.91
3	Profit before tax (1-2)	9.09	3.11	6.30	12.20	9.74	27.34
4	Tax expense						
	(a) Current tax	0.34	-	0.16	0.34	0.16	0.97
	(b) Deferred tax	0.02	0.02	0.02	0.04	0.04	0.07
	Total Tax Expense	0.36	0.02	0.18	0.38	0.20	1.04
5	Profit for the period/year	8.73	3.09	6.12	11.82	9.54	26.30
6	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or loss	41.49	43.79	38.01	85.28	115.71	205.99
	Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss:						
	Tax on items that may be reclassified to profit or loss	-	-	-	-	-	-
	Items that may be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/(loss) for the period, net of tax	41.49	43.79	38.01	85.28	115.71	205.99
7	Total comprehensive income for the year	50.22	46.88	44.13	97.10	125.25	232.29
8	Paid-up equity share capital (Face value of Rs.10/- each)	254.45	254.45	254.45	254.45	254.45	254.45
9	Other Equity excluding Revaluation Reserve	-	-	-	-	-	402.19
	Earnings per share of Rs.10/- each						
	Basic (in Rs.)	0.34	0.12	0.24	0.46	0.37	1.03
	Diluted (in Rs.)	0.34	0.12	0.24	0.46	0.37	1.03

Notes:

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 2nd November, 2021, the above have been subjected to Ind AS compliant limited review by the statutory auditors. These financial results are also available on the website of BSE Limited (www.bseindia.com) and also on the website of the Company (www.uffinance.com).
- The outbreak of COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian Financial Markets and a significant decrease in the economic activities. The second wave of covid - 19 and the extended lockdown during the First Quarter of the Financial year 2021-22 has impacted the carrying value of the Company's investments and loans as at September 30, 2021, however the Company believes that it has taken into account all the possible impact of known events arising out of COVID-19 pandemic in the preparation of financial results resulting out of fair valuation of these investments and impairment of financial instruments. However the impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to monitor for any material changes to future economic conditions.
- As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- Previous year/period figures have been recasted/regrouped/reclassified wherever necessary to make them comparable with current year/period figures.

By Order of the Board
for USHAKIRAN FINANCE LIMITED

Tunuguntla
a Raja
Sekhar

(T.R.Sekhar)

Director

DIN:02943146

Place : Hyderabad

Date : 2.11.2021

USHAKIRAN FINANCE LIMITED

Regd.Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500001

Tel No.: 040 - 23201073

Website: www.uffinance.com, Email: ushakiranfinance@yahoo.co.in

CIN No. L65923TG1986PLC006294

Statement of Assets & Liabilities For The Half Year Ended 30th September, 2021

(Rs. In Lakhs)

Sl. No	Particulars	As at 30th September, 2021	As at 31st March, 2021
		Un Audited	Audited
I.	ASSETS		
	Financial Assets		
a)	Cash and cash equivalents	7.86	6.03
b)	Bank balance other than (a) above	60.08	63.16
c)	Trade receivables	-	-
d)	Loans	61.54	61.52
e)	Investments	635.27	538.30
f)	Current Tax Assets	0.23	-
g)	Other financial assets	0.15	0.15
		765.13	669.16
	Non-financial Assets		
a)	Deferred tax assets (net)	0.31	0.35
b)	Other non-financial assets	2.21	2.21
c)	Investment Property	7.04	7.04
d)	Property, plant and equipment	0.74	0.76
e)	Intangible assets	-	-
		10.30	10.36
	Total Assets	775.43	679.52
II.	LIABILITIES AND EQUITY		
	Liabilities		
	Financial liabilities		
a)	Trade payables	-	-
b)	Other financial liabilities	1.44	2.62
		1.44	2.62
	Non-financial Liabilities		
a)	Provisions	-	-
b)	Other non-financial liabilities	-	-
		-	-
	Equity		
a)	Equity share capital	274.71	274.71
b)	Other equity	499.28	402.19
		773.99	676.90
	Total Liabilities and Equity	775.43	679.52

By Order of the Board
for USHAKIRAN FINANCE LIMITED

Tunuguntla Raja Sekhar
Digitally signed by
Tunuguntla Raja Sekhar
Date: 2021.11.02 12:48:30
+05'30'

(T.R.Sekhar)

Director

DIN:02943146

Place : Hyderabad

Date : 2.11.2021

USHAKIRAN FINANCE LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021

(Rs. In Lakhs)

	Particulars	For the Half Year Ended		For the Year Ended
		30th September, 2021	30th September, 2020	31st March, 2021
A	Cash Flows from Operating Activities			
	Profit before tax	12.19	9.74	27.34
	Adjustments for :			
	Depreciation and amortization expense	0.01	0.05	0.09
	Impairment of financial instruments	-	(0.17)	(0.22)
	(Profit)/loss on sale of Property, Plant & Equipment	-	-	(0.14)
	Net (gain)/loss on fair value changes	(10.68)	(8.77)	(23.00)
	Operating profit before working capital changes	1.52	0.85	4.07
	Movements in Working Capital			
	(Increase)/Decrease in Loans	(0.02)	1.38	6.36
	(Increase)/Decrease in Other Non Financial assets	(0.23)	(0.01)	0.03
	(Increase)/Decrease in Other Bank Balances	3.08	9.52	(6.17)
	Increase/(Decrease) in Other current liabilities	(1.17)	(0.36)	1.11
	Increase/(Decrease) in Other non-financial liabilities	-	-	-
	Cash generated from operations	3.18	11.38	5.40
	Direct Taxes Paid	0.34	(0.36)	0.97
	Net Cash flows from operating activities (A)	2.84	11.02	4.43
B	Cash flows from Investing Activities			
	(Purchase)/Sale of Property, Plant & Equipment	-	-	0.18
	(Purchase)/Sale of Investments	(1.01)	(1.01)	(2.11)
	Net Cash flows From/(Used In) Investing Activities (B)	(1.01)	(1.01)	(1.93)
C	Cash flows from Financing Activities			
	Proceeds from Long term borrowings	-	-	-
	Net Cash flows From/(Used In) Financing Activities (C)	-	-	-
D	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	1.83	10.01	2.50
	Cash and Cash equivalents at the beginning of the year	6.03	3.53	3.53
	Cash and Cash equivalents at the ending of the year	7.86	13.54	6.03

By Order of the Board
for USHAKIRAN FINANCE LIMITED

Tunuguntla
a Raja
Sekhar

(T.R.Sekhar)

Director

DIN:02943146

Place : Hyderabad

Date : 2.11.2021

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS


To
The Board of Directors,
Ushakiran Finance Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Ushakiran Finance Limited** ("the company") for the quarter and six months ended 30th September, 2021 ("the statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these interim financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting principles generally accepted, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant SEBI Circulars including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 02.11.2021
Place : Hyderabad



For Niranjan & Narayan
Chartered Accountants
FRN: 005899S


(M. Niranjan)
Partner- Memb.No. 029552
UDIN: 21029552AAAAKD9154