



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date:14.11.2017

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street
Mumbai—400 001.

Dear Sir,

Sub: Submission of Unaudited Financial Results for the quarter and half year ended
30.09.2017 along with Limited Review Report - reg.

Ref: BSE Scrip code-511507 – Disclosure under Regulation 33 of SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e. Tuesday, 14th November, 2017 had inter-alia considered and approved the Un-audited Financial Results for the Quarter ended 30th September, 2017. We are herewith enclosing the following:

1. Statement of Un-audited Financial Results for the quarter and half year ended 30.09.2017.
2. Statement of Assets and Liabilities as at 30.09.2017.
3. Limited Review Report of the Statutory Auditors for the quarter ended 30.09.2017.

This is for your information and records.

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited


(N. Swaroop Kumar)
Manager

Encl: As above.

The Meeting Commenced at 11: 00 A.M.

The Meeting Concluded at 12.30 A.M. (NODN)

USHAKIRAN FINANCE LIMITED
 Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001.
 CIN: L65923TG1986PLC006294, website: uflfinance.com
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs in Lakhs)

S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
1	Revenue from Operations	10.33	4.15	9.07	14.48	24.76	32.09
2	Other Income	1.82	0.61	1.39	2.43	2.89	18.39
3	Total Revenue (1 + 2)	12.15	4.76	10.46	16.91	27.65	50.48
4	Expenses						
	(a) Changes (Increase / Decrease) in Stock-in-Trade	-	0.12	(2.46)	0.12	(2.28)	(2.61)
	(b) Employee benefits expenses	1.42	1.33	2.24	2.75	4.26	8.29
	(c) Finance Costs	-	-	-	-	-	-
	(d) Depreciation and Amortisation expenses	0.14	0.16	0.20	0.30	0.41	0.82
	(e) Other Expenses	1.56	3.83	1.52	5.39	4.70	7.86
	(f) Provision for Standard and Sub-Standard Assets	-	-	-	-	-	3.15
	Total Expenses	3.12	5.44	1.50	8.56	7.09	17.51
5	Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)	9.03	(0.68)	8.96	8.35	20.56	32.97
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before extraordinary items and tax (5 - 6)	9.03	(0.68)	8.96	8.35	20.56	32.97
8	Extraordinary items	-	-	-	-	-	-
9	Profit/(Loss) before tax (7 - 8)	9.03	(0.68)	8.96	8.35	20.56	32.97
10	Tax Expense :						
	(a) Current tax	0.63	-	2.75	0.63	2.75	4.40
	(b) Deferred tax	-	-	-	-	-	(0.91)
11	Profit/(Loss) for the period from Continuing operations (9 - 10)	8.40	(0.68)	6.21	7.72	17.81	29.48
12	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
13	Tax expenses of discontinuing operations	-	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12 - 13)	-	-	-	-	-	-
15	Profit/(Loss) for the period (11 + 14)	8.40	(0.68)	6.21	7.72	17.81	29.48
16	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.45	254.45	254.45	254.45	254.45	254.45
17	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	-	-	(64.61)
18	Earnings Per Share (before and after Extraordinary items) (not to be annualized) (Rs.)						
	Basic and Diluted	0.33	(0.03)	0.24	0.30	0.70	1.16

Notes :

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 14th November, 2017.
- The Statutory Auditors have Carried out the Limited Review of the Results for the quarter ended 30th September, 2017.
- Previous year / period figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year / period figures.

Place : Hyderabad
 Date : 14.11.2017



By Order of the Board
 for USHAKIRAN FINANCE LIMITED

[Signature]
 CHAIRMAN
 DIN:00917498

USHAKIRAN FINANCE LIMITED

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Statement of Assets and Liabilities as at 30.09.2017

(Rs in Lakhs)

S.NO.	Particulars	As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
A	EQUITY AND LIABILITIES		
	1. SHAREHOLDERS' FUNDS:		
	(a) Share Capital	274.71	274.71
	(b) Reserves and Surplus	(56.89)	(64.61)
	Sub Total-Shareholders' Funds	217.82	210.10
	2. NON-CURRENT LIABILITIES		
	(a) Deferred Tax Liabilities	-	-
	(b) Other Long-term Provisions	38.02	38.02
	Sub Total-Non-Current Liabilities	38.02	38.02
	3. CURRENT LIABILITIES		
	(a) Short-term borrowings	-	-
	(b) Other Current Liabilities	0.51	0.79
	(c) Short-term Provisions	-	0.57
	Sub-Total Current Liabilities	0.51	1.36
	TOTAL EQUITY AND LIABILITIES	256.35	249.48
B	ASSETS		
	1. NON-CURRENT ASSETS		
	(a) Fixed Assets		
	(i) Tangible assets	16.96	17.26
	(ii) Intangible assets	-	-
	(b) Non-Current Investments	73.24	69.78
	(c) Deferred Tax Assets (Net)	1.05	1.05
	(d) Long-term Loans and Advances	0.23	0.23
	(e) Other Non-Current assets	0.37	-
	Sub Total-Non-Current Assets	91.85	88.32
	2. CURRENT ASSETS		
	(a) Current Investments	16.89	14.48
	(b) Inventories	13.75	13.87
	(c) Cash and Cash equivalents	40.51	47.86
	(d) Short-term Loans and Advances	93.35	84.95
	(e) Other Current assets	-	-
	Sub Total-Current Assets	164.50	161.16
	TOTAL ASSETS	256.35	249.48

Place : Hyderabad
Date : 14.11.2017



By Order of the Board
for **USHAKIRAN FINANCE LIMITED**

[Handwritten Signature]

CHAIRMAN
DIN:00917498

niranjan & narayan
Chartered Accountants

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hyderabad - 500 016
tel : 23741774, cell : 9490189487
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INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors
USHAKIRAN FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s. Ushakiran Finance Limited ("the company") for the quarter ended 30th September, 2017 and year to date from 1st April, 2017 to 30th September, 2017 (the Statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For NIRANJAN AND NARAYAN,,
Chartered Accountants
Firm Regn.No.0058995



U.V.S.Seshadri
Partner
Membership Number: 210673
Place: Hyderabad
Date : 14.11.2017

