

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2013**

PART I		(Rs. In Lakhs)					
S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(UNAUDITED)			( UNAUDITED )		( AUDITED )
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Net Sales / Income from Operations	4.57	4.71	4.97	9.29	9.68	19.37
2	Expenditure						
	a) Changes in Opening stock and Closing Stock of shares	0.03	(0.01)	(0.06)	0.02	0.03	0.15
	b) Employee benefits expenses	1.12	0.99	1.44	2.11	2.71	5.29
	c) Other Expenditure	1.30	0.97	1.23	2.26	2.23	13.15
	d) Depreciation and Amortisation expenses	0.32	0.33	0.39	0.65	0.78	1.57
	Total Expenses	2.77	2.28	3.00	5.04	5.75	20.16
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1.80	2.43	1.97	4.25	3.93	(0.79)
4	Other Income	0.86	0.82	1.31	1.68	1.80	3.02
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	2.66	3.25	3.28	5.93	5.73	2.23
6	Finance Costs	0.00	0.01	0.23	0.02	0.41	0.80
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2.66	3.24	3.05	5.91	5.32	1.43
8	Exceptional items	-	-	-	-	-	0.80
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	2.66	3.24	3.05	5.91	5.32	0.63
10	Tax Expense:						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	0.45
	Total:	-	-	-	-	-	0.45
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	2.66	3.24	3.05	5.91	5.32	0.18
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	2.66	3.24	3.05	5.91	5.32	0.18
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.45	254.45	274.71	254.45	274.71	254.45
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(95.74)
16	Earnings Per Share (EPS):						
	a) Basic and diluted EPS before and after Extraordinary items (not to be annualized) (Rs.)	0.10	0.13	0.11	0.23	0.19	0.01

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of Shares	1568165	1568165	2375865	1568165	2375865	1568165
	- Percentage of Shareholding	61.63%	61.63%	70.82%	61.63%	70.82%	61.63%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of Shares	976335	976335	978835	976335	978835	976335
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	38.37%	38.37%	29.18%	38.37%	29.18%	38.37%
B	Investor Compliant for the quarter ended 30.09.2013						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	NIL					

Notes :

The above results have been taken on record by the Board of Directors at its Meeting held on 13th November, 2013 and limited review of the same has been carried out by the

1. Statutory Auditors of the Company.
2. Previous year's/quarter's figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year's / quarter's figures.
3. The working results have been arrived at after considering provisions for standard assets, non-performing assets etc., as per RBI guidelines.

By Order of the Board  
for **USHAKIRAN FINANCE LIMITED**

Place : Hyderabad  
Date : 13.11.2013

**CHAIRMAN**

**USHAKIRAN FINANCE LIMITED**

Regd Office: 405, Raghava Ratna Towers, Chirag Ali Lane,  
Hyderabad - 500 001.

<b>Statement of Assets and Liabilities:</b>		<b>(Rs.in Lakhs)</b>	
<b>S.NO.</b>	<b>Particulars</b>	<b>As at 30.09.2013 (UnAudited)</b>	<b>As at 31.03.2013 (Audited)</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. SHAREHOLDERS' FUNDS:</b>		
	(a) Share Capital	274.71	274.71
	(b) Reserves and Surplus	(89.84)	(95.74)
	Sub Total-Shareholders' Funds	<b>184.87</b>	178.97
	<b>2. NON-CURRENT LIABILITIES</b>		
	(a) Deferred Tax Liability	0.86	0.86
	(b) Other Long-term Provisions	84.97	84.97
	Sub Total-Non-Current Liabilities	<b>85.83</b>	85.83
	<b>3. CURRENT LIABILITIES</b>		
	(a) Short-term borrowings	0.00	5.73
	(b) Other Current Liabilities	1.71	1.30
	Sub-Total Current Liabilities	<b>1.71</b>	7.03
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>272.41</b>	271.83
<b>B</b>	<b>ASSETS</b>		
	<b>1. NON-CURRENT ASSETS</b>		
	(a) Fixed Assets		
	(i) Tangible assets	19.99	20.64
	(ii) Intangible assets	0.01	0.01
	(b) Non-Current Investments	114.62	111.59
	(c) Long-term Loans and Advances	0.35	0.38
	(d) Other non-Current assets	2.10	1.89
	Sub Total-Non-Current Assets	<b>137.07</b>	134.51
	<b>2. CURRENT ASSETS</b>		
	(a) Inventories	11.26	11.29
	(b) Cash and Cash equivalents	71.67	65.62
	(c) Short-term Loans and Advances	52.41	60.41
	Sub Total-Current Assets	<b>135.34</b>	137.32
	<b>TOTAL ASSETS</b>	<b>272.41</b>	271.83

By Order of the Board  
for **USHAKIRAN FINANCE LIMITED**

Place : Hyderabad  
Date : 13.11.2013

**CHAIRMAN**