

**USHAKIRAN FINANCE LIMITED**

Regd. Office: 405, Raghava Ratna Towers , Chirag Ali Lane, Hyderabad - 500 001.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012**

**PART I**

**(Rs. In Lakhs)**

S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Net Sales / Income from Operations	4.97	4.71	5.03	9.68	9.95	18.22
2	Expenditure						
	a) Changes in Opening stock and Closing Stock of shares	(0.06)	0.09	1.09	0.03	0.70	4.22
	b) Employee benefits expenses	1.44	1.27	1.26	2.71	2.49	4.98
	c) Other Expenditure	1.23	0.99	1.05	2.23	1.94	3.99
	d) Depreciation and Amortisation expenses	0.39	0.39	0.32	0.78	0.36	1.31
	Total Expenses	3.00	2.74	3.72	5.75	5.49	14.50
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1.97	1.97	1.31	3.93	4.46	3.72
4	Other Income	1.31	0.49	1.24	1.80	2.91	4.13
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3 + 4)	3.28	2.46	2.55	5.73	7.37	7.85
6	Finance Costs	0.23	0.19	0.14	0.41	0.44	0.96
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	3.05	2.27	2.41	5.32	6.93	6.89
8	Exceptional Items	-	-	1.16	-	1.16	2.06
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	3.05	2.27	1.25	5.32	5.77	4.83
10	Tax Expense:						
	a) Current Tax	-	-	0.60	-	1.10	1.13
	b) Deferred Tax	-	-	-	-	-	0.41
	Total:	-	-	0.60	-	1.10	1.54
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	3.05	2.27	0.65	5.32	4.67	3.29
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	3.05	2.27	0.65	5.32	4.67	3.29
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	274.71	274.71	274.71	274.71	274.71	274.71
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(95.92)
16	Earnings Per Share (EPS):						
	a) Basic and diluted EPS before and after Extraordinary items (not to be annualized)	0.11	0.08	0.02	0.19	0.17	0.12

**PART II**

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of Shares	2375865	2375865	2375865	2375865	2375865	2375865
	- Percentage of Shareholding	70.82%	70.82%	70.82%	70.82%	70.82%	70.82%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of Shares	978835	978835	978835	978835	978835	978835
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	29.18%	29.18%	29.18%	29.18%	29.18%	29.18%
B	Investor Compliants for the quarter ended 30.09.2012						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	NIL					

(P.T.O)

Statement of Assets and Liabilities:		(Rs.in Lakhs)	
S.NO.	Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. SHAREHOLDERS' FUNDS:</b>		
	(a) Share Capital	274.71	274.71
	(b) Reserves and Surplus	(90.61)	(95.92)
	Sub Total Shareholders' Funds	<b>184.10</b>	178.79
	<b>2. NON-CURRENT LIABILITIES</b>		
	(a) Deferred Tax Liability	0.41	0.41
	(b) Other Long-term Provisions	84.17	84.17
	Sub Total Non-Current Liabilities	<b>84.58</b>	84.58
	<b>3. CURRENT LIABILITIES</b>		
	(a) Short-term borrowings	7.39	8.12
	(b) Other Current Liabilities	1.32	1.29
	Sub Total Current Liabilities	<b>8.71</b>	9.41
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>277.39</b>	272.78
<b>B</b>	<b>ASSETS</b>		
	<b>1. NON-CURRENT ASSETS</b>		
	(a) Fixed Assets		
	(i) Tangible assets	20.89	21.73
	(ii) Intangible assets	0.01	0.01
	(b) Non-Current Investments	112.57	112.57
	(c) Long-term Loans and Advances	0.38	0.38
	(d) Other non-Current assets	0.87	0.68
	Sub Total Non-Current Assets	<b>134.72</b>	135.37
	<b>2. CURRENT ASSETS</b>		
	(a) Inventories	11.40	11.43
	(b) Cash and Cash equivalents	58.89	59.59
	(c) Short-term Loans and Advances	72.38	66.39
	Sub Total Current Assets	<b>142.67</b>	137.41
	<b>TOTAL ASSETS</b>	<b>277.39</b>	272.78

Notes :

1. The above results have been taken on record by the Board of Directors at its Meeting held on 10th November, 2012.
2. Previous year's/quarter's figures have been recasted and / regrouped wherever necessary to make them comparable with current year's / quarter's figures.
3. The working results have been arrived at after considering provisions for standard assets and non-performing assets as per RBI guidelines.
4. The limited review of these results has been done by the Statutory Auditors of the Company.

By Order of the Board  
for **USHAKIRAN FINANCE LIMITED**

Place : Hyderabad  
Date : 10.11.2012

**CHAIRMAN**