

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers , Chirag Ali Lane, Hyderabad - 500 001.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER, 2008

(Rs.in Lakhs)

S.NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)		HALF YEAR ENDED (UNAUDITED)		YEAR ENDED
						(AUDITED)
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
1	Sales / Income from Operations	3.26	8.44	6.60	29.97	35.29
2	Total Expenditure					
	a) Staff Cost	0.98	0.76	1.87	1.57	3.19
	b) Other Expenditure	0.91	1.85	1.53	2.48	10.64
3	Interest	-	0.09	-	0.21	0.53
4	Depreciation	0.09	0.07	0.18	0.15	0.31
5	Provision for SubStandard Assets/ Diminution in value of Investments	0.85	-	1.72	-	13.86
6	Profit/(Loss) before Taxation	0.43	5.67	1.30	25.56	6.76
7	Provision for Taxation:					
	a) Current Tax	0.70	1.50	1.00	3.00	5.82
	b) Deferred Tax	-	-	-	-	-
	c) Fringe Benefit Tax	0.01	0.01	0.01	0.01	0.02
	d) Prior Period Tax	-	-	-	-	-
8	Transfer to Statutory Reserve	-	-	-	-	0.19
9	Net Profit/(Loss)	(0.28)	4.16	0.29	22.55	0.73
10	Paid-up Equity Capital	274.71	274.71	274.71	274.71	274.71
11	Reserves excluding Revaluation Reserves		-	-	-	9.25
12	Basic and Diluted EPS for the period, for the year, to date and for the previous year (Rs.)	(0.01)	0.15	0.01	0.82	0.03
13	Aggregate of Non-Promoter Share Holding					
	No. of Shares	2393590	2393590	2393590	2393590	2393590
	Percentage of Share Holding	71.35%	71.35%	71.35%	71.35%	71.35%

Notes :

- The corresponding previous period's figures have been regrouped/reclassified/rearranged wherever necessary.
- The above results have been taken on record by the Board of Directors at its Meeting held on 29.10.2008.
- Information on Investor Complaints for the quarter (Nos.) : Opening Balance - 1, Received during the quarter- 1
Disposed - 1, Closing Balance - 1.

By Order of the Board
for **USHAKIRAN FINANCE LIMITED**

Place: Hyderabad
Date : 29.10.2008

CHAIRMAN