



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.

Ph: 2320 1073, Fax: (040) 2320 4273

E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date:30.05.2018

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street
Mumbai—400 001.

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e., on 30th May, 2018 - Reg.

Ref: BSE Scrip code-511507 – Disclosure under Regulation 30 and 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Reg.

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e. Wednesday, 30th May, 2018 had inter-alia considered and approved the Audited Financial Results for the Quarter & Year ended 31st March, 2018. Accordingly, please find enclosed herewith the following:

1. Statement of Audited Financial results for the Quarter & year ended 31st March, 2018.
2. The Audit Report by M/s. Niranjana & Narayan, Chartered Accountants, Hyderabad, the Statutory Auditors of the Company on the Financial Results for the quarter and year ended 31st March, 2018.
3. Declaration in respect of Audit Reports with unmodified opinion for the Financial Year ended on 31st March, 2018.

Yours faithfully,
For Ushakiran Finance Limited



Neelam Sai
(JPS Neelam Sai)
Company Secretary

Encl: As above.

The Meeting Commenced at 11: 00 A.M.

The Meeting Concluded at 01.00 P.M.

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001.
CIN: L65923TG1986PLC006294, website: uflfinance.com
E-mail: ushakiranfinance@yahoo.co.in, Tel/Fax : 040 - 23201073.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2018.

(Rs in Lakhs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1	Revenue from Operations	7.72	4.24	3.01	26.44	32.09
2	Other Income	1.80	4.10	14.43	8.33	18.39
3	Total Revenue (1 + 2)	9.52	8.34	17.44	34.77	50.48
4	Expenses					
	(a) Changes (Increase / Decrease) in Stock-in-Trade	0.15	(0.27)	(0.83)	(0.01)	(2.61)
	(b) Employee benefits expenses	1.45	0.97	2.01	5.17	8.29
	(c) Finance Costs	-	-	-	-	-
	(d) Depreciation and Amortisation expenses	0.20	0.17	0.22	0.66	0.82
	(e) Other Expenses	1.74	11.39	1.54	18.53	7.86
	(f) Provision for Standard and Sub-Standard Assets	-	-	3.15	-	3.15
	(g) Excess Provision in Sub-Standard Assets written back	(10.00)	-	-	(10.00)	-
	Total Expenses	(6.46)	12.26	6.09	14.35	17.51
5	Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)	15.98	(3.92)	11.35	20.42	32.97
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before extraordinary items and tax (5 - 6)	15.98	(3.92)	11.35	20.42	32.97
8	Extraordinary items	-	-	-	-	-
9	Profit/(Loss) before tax (7 - 8)	15.98	(3.92)	11.35	20.42	32.97
10	Tax Expense :					
	(a) Current tax	1.47	4.18	0.75	6.29	4.40
	(b) Deferred tax	2.57	-	(0.91)	2.57	(0.91)
11	Profit/(Loss) for the period from Continuing operations (9 - 10)	11.94	(8.10)	11.51	11.56	29.48
12	Profit/(Loss) from discontinuing operations	-	-	-	-	-
13	Tax expenses of discontinuing operations	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12 - 13)	-	-	-	-	-
15	Profit/(Loss) for the period (11 + 14)	11.94	(8.10)	11.51	11.56	29.48
16	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.45	254.45	254.45	254.45	254.45
17	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	(53.04)	(64.61)
18	Earnings Per Share (before and after Extraordinary items) (not to be annualized) (Rs.) Basic and Diluted	0.47	(0.32)	0.45	0.45	1.16

Notes:

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 30th May, 2018.
- The Financial Results for the year ended 31.03.2018 have been Audited by the Statutory Auditors of the Company. The figures of the last quarter are the balancing figures in respect full financial year and published year to date figures upto the third quarter of the current financial year.
- Previous year / period figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year / period figures.

For Niranjana & Narayan
Chartered Accountants
Firm Reg.No.0058995

M. Niranjana
Partner, M.No.029552

Place: Hyderabad
Date: 30.05.2018



By Order of the Board
for USHAKIRAN FINANCE LIMITED

CHAIRMAN
DIN:00917498

USHAKIRAN FINANCE LIMITED

Regd Office: 405, Raghava Ratna Towers, Chirag Ali Lane,
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Statement of Assets and Liabilities as at 31.03.2018

(Rs in Lakhs)

S.NO.	Particulars	As at 31.03.2018 ₹(Audited)	As at 31.03.2017 (Audited)
A	EQUITY AND LIABILITIES		
	1. SHAREHOLDERS' FUNDS:		
	(a) Share Capital	274.71	274.71
	(b) Reserves and Surplus	(53.04)	(64.61)
	Sub Total-Shareholders' Funds	221.67	210.10
	2. NON-CURRENT LIABILITIES		
	(a) Deferred Tax Liabilities	1.52	-
	(b) Other Long-term Provisions	28.01	38.02
	Sub Total-Non-Current Liabilities	29.53	38.02
	3. CURRENT LIABILITIES		
	(a) Short-term borrowings	-	-
	(b) Other Current Liabilities	0.72	0.79
	(c) Short-term Provisions	0.02	0.57
	Sub-Total Current Liabilities	0.74	1.36
	TOTAL EQUITY AND LIABILITIES	251.94	249.48
B	ASSETS		
	1. NON-CURRENT ASSETS		
	(a) Fixed Assets		
	(i) Tangible assets	16.68	17.26
	(ii) Intangible assets	-	-
	(b) Non-Current Investments	74.66	69.78
	(c) Deferred Tax Assets (Net)	-	1.05
	(d) Long-term Loans and Advances	0.23	0.23
	(e) Other Non-Current assets	-	-
	Sub Total-Non-Current Assets	91.57	88.32
	2. CURRENT ASSETS		
	(a) Current Investments	17.27	14.48
	(b) Inventories	13.88	13.87
	(c) Cash and Cash equivalents	56.84	47.86
	(d) Short-term Loans and Advances	72.38	84.95
	(e) Other Current assets	-	-
	Sub Total-Current Assets	160.37	161.16
	TOTAL ASSETS	251.94	249.48

For Niranjana & Narayan
Chartered Accountants
Firm Reg.No.005899S

M. Niranjana
M. Niranjana
Partner, M.No.029552

Place : Hyderabad
Date : 30.05.2018

By Order of the Board
for USHAKIRAN FINANCE LIMITED

[Signature]
CHAIRMAN
DIN:00917498



niranjan & narayan
Chartered Accountants

first floor, h.no: 7-1-28/1/A/21
shyamkaran road, ameerpeta
hyderabad - 500 016
tel : 23741774, cell : 9490189487
email : caniranjan@yahoo.com
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Auditor's Report on Quarterly Financial Results and Year to Date Results of USHAKIRAN FINANCE LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Ushakiran Finance Limited

We have audited the quarterly financial results of USHAKIRAN FINANCE LIMITED ('the Company) for the quarter ended 31st March, 2018 and the year to date financial results for the period from 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard AS 25, for Interim Financial Reporting, prescribed, under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Further we report that the figures for quarter ended 31st March, 2018 represent the derived figures between the audited figures in respect of the Financial year ended 31st March, 2018 and the published year to date figures up to 31st December, 2017 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

For NIRANJAN AND NARAYAN,
Chartered Accountants
Firm Regn.No.005899S


(M. Niranjan)
Partner - Membership No. 029552



Place: Hyderabad
Date : 30.05.2018



Ushakiran Finance Limited

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Date:30.05.2018

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street
Mumbai—400 001.

Dear Sir,

Sub: Declaration in respect of Unmodified Opinion on Audited Financial statement for the financial year ended 31st March, 2018 - Reg.

Ref: Company Code — 511507.

In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the statutory Auditors of the company M/s. Niranjana & Narayan., Chartered Accountants, have issued an Unmodified Audit Report on Financial Statements of the Company for the year ended 31st March, 2018.

Kindly disseminate the information on the official website of the Exchange for the information of all Members of the Exchange and Investors.

Yours faithfully,

Yours faithfully,
For Ushakiran Finance Limited

(JPS Neelam Sai)
Company Secretary

