

**USHAKIRAN FINANCE LIMITED**

Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001.

CIN: L65923TG1986PLC006294, website: uflfinance.com

E-mail: ushakiranfinance@yahoo.co.in, Tel/Fax : 040 - 23201073

**AUDITED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31st MARCH, 2016.**

(Rs. In Lakhs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise duty)	1.66	3.95	1.74	9.25	8.10
	(b) Other Operating Income	0.43	0.42	1.30	1.73	6.67
	Total Income from Operations (net)	2.09	4.37	3.04	10.98	14.77
2	Expenses					
	(a) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(0.01)	0.01	0.19	(0.04)	0.22
	(b) Employee benefits expenses	1.93	1.62	1.83	6.90	6.33
	(c) Depreciation and Amortisation expenses	0.61	0.12	0.85	0.99	1.49
	(d) Other Expenses	1.64	1.25	1.92	6.92	6.77
	(e) Provision for Standard and Sub-Standard Assets	7.71	0.20	2.41	9.61	2.41
	(f) Bad Investments written off	53.26	-	-	53.26	-
	(g) Excess Provision in diminution in the value of investments written back	(53.26)	-	(9.20)	(53.26)	(9.20)
	Total Expenses	11.88	3.20	(2.00)	24.38	8.02
3	Profit/(Loss) from operations before other income, Finance costs and exceptional items (1-2)	(9.79)	1.17	5.04	(13.40)	6.75
4	Other Income	4.31	0.87	(2.19)	8.88	0.70
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	(5.48)	2.04	2.85	(4.52)	7.45
6	Finance Costs	-	-	0.01	-	0.01
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(5.48)	2.04	2.84	(4.52)	7.44
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(5.48)	2.04	2.84	(4.52)	7.44
10	Tax Expense	(3.05)	-	1.56	(3.05)	1.58
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(2.43)	2.04	1.28	(1.47)	5.86
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(2.43)	2.04	1.28	(1.47)	5.86
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.45	254.45	254.45	254.45	254.45
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(94.08)	(92.61)
16	Earnings Per Share (before and after Extraordinary items) (not to be annualized) (Rs.)					
	a) Basic	(0.10)	0.08	0.05	(0.06)	0.23
	b) Diluted	(0.10)	0.08	0.05	(0.06)	0.23

Notes :

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 28th May, 2016.
- The financial results for the year ended 31.03.2016 have been audited by the Statutory Auditors of the Company. The figures of the last quarter are the balancing figures in respect of
- Previous year / period figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year / period figures.

By Order of the Board  
for USHAKIRAN FINANCE LIMITED

Place : Hyderabad

Date : 28.05.2016

CHAIRMAN

**USHAKIRAN FINANCE LIMITED**

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Statement of Assets and Liabilities:		(Rs.in Lakhs)	
S.NO.	Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. SHAREHOLDERS' FUNDS:</b>		
	(a) Share Capital	274.71	274.71
	(b) Reserves and Surplus	(94.08)	(92.61)
	Sub Total-Shareholders' Funds	<b>180.63</b>	<b>182.10</b>
	<b>2. NON-CURRENT LIABILITIES</b>		
	(a) Deferred Tax Liability	-	2.90
	(b) Other Long-term Provisions	34.86	78.51
	Sub Total-Non-Current Liabilities	<b>34.86</b>	<b>81.41</b>
	<b>3. CURRENT LIABILITIES</b>		
	(a) Short-term borrowings	-	-
	(b) Other Current Liabilities	1.02	1.14
	Sub-Total Current Liabilities	<b>1.02</b>	<b>1.14</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>216.51</b>	<b>264.65</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1. NON-CURRENT ASSETS</b>		
	(a) Fixed Assets		
	(i) Tangible assets	17.75	18.40
	(ii) Intangible assets	-	-
	(b) Non-Current Investments	61.13	108.05
	(c) Deferred Tax Assets (Net)	0.14	-
	(d) Long-term Loans and Advances	0.23	0.35
	(e) Other Non-Current assets	0.77	1.04
	Sub Total-Non-Current Assets	<b>80.02</b>	<b>127.84</b>
	<b>2. CURRENT ASSETS</b>		
	(a) Current Investments	-	3.32
	(b) Inventories	11.26	11.22
	(c) Cash and Cash equivalents	19.35	20.91
	(d) Short-term Loans and Advances	105.88	101.36
	Sub Total-Current Assets	<b>136.49</b>	<b>136.81</b>
	<b>TOTAL ASSETS</b>	<b>216.51</b>	<b>264.65</b>

By Order of the Board  
for **USHAKIRAN FINANCE LIMITED**

Place : Hyderabad

Date : 28.05.2016

CHAIRMAN