

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers , Chirag Ali Lane, Hyderabad - 500 001.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

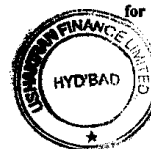
(Rs. In Lakhs)

| PART I | | QUARTER ENDED | | | YEAR ENDED | YEAR ENDED |
|---|---|---------------|------------------------------------|------------|------------|------------|
| S.No. | PARTICULARS | (UNAUDITED) | | | (AUDITED) | (AUDITED) |
| | | 31.03.2014 | 31.12.2013 | 31.03.2013 | 31.03.2014 | 31.03.2013 |
| | | 1 | Net Sales / Income from Operations | 5.26 | 2.83 | 6.15 |
| 2 | Expenditure | | | | | |
| | a) Changes in Opening stock and Closing Stock of shares | (0.10) | (0.08) | 0.04 | (0.16) | 0.15 |
| | b) Employee benefits expenses | 1.15 | 1.11 | 1.19 | 4.36 | 5.29 |
| | c) Other Expenditure | 14.03 | 0.99 | 6.24 | 17.29 | 13.15 |
| | d) Depreciation and Amortisation expenses | 0.32 | 0.32 | 0.40 | 1.30 | 1.37 |
| | Total Expenses | 15.40 | 2.34 | 7.87 | 22.79 | 20.16 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | (10.14) | 0.49 | (1.72) | (5.41) | (0.79) |
| 4 | Other Income | 0.34 | 1.05 | 0.26 | 3.07 | 3.02 |
| 5 | Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 + 4) | (9.80) | 1.54 | (1.46) | (2.34) | 2.23 |
| 6 | Finance Costs | 0.01 | 0.00 | 0.18 | 0.03 | 0.80 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | (9.81) | 1.54 | (1.64) | (2.37) | 1.43 |
| 8 | Exceptional items | 0.33 | - | 0.80 | 0.33 | 0.80 |
| 9 | Profit/(Loss) from ordinary activities before tax (7 - 8) | (10.14) | 1.54 | (2.44) | (2.70) | 0.63 |
| 10 | Tax Expense: | | | | | |
| | a) Current Tax | - | - | - | - | - |
| | b) Deferred Tax | 0.20 | - | 0.45 | 0.20 | 0.45 |
| | c) Prior Period Tax | (0.17) | 0.01 | - | (0.17) | - |
| | Total: | 0.03 | 0.01 | 0.45 | 0.03 | 0.45 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9 - 10) | (10.17) | 1.53 | (2.89) | (2.73) | 0.18 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 - 12) | (10.17) | 1.53 | (2.89) | (2.73) | 0.18 |
| 14 | Paid-up Equity Share Capital (Face Value Rs.10/- per share) | 254.45 | 254.45 | 254.45 | 254.45 | 254.45 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | (98.48) | (95.74) |
| 16 | Earnings Per Share (EPS): | | | | | |
| | a) Basic and diluted EPS before and after Extraordinary items (not to be annualized) (Rs.) | (0.40) | 0.06 | (0.11) | (0.11) | 0.01 |
| PART II | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding: | | | | | |
| | - Number of Shares | 1508565 | 1568165 | 1568165 | 1508565 | 1568165 |
| | - Percentage of Shareholding | 59.29% | 61.63% | 61.63% | 59.29% | 61.63% |
| 2 | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil |
| | b) Non - encumbered | | | | | |
| | - Number of Shares | 1035935 | 976335 | 976335 | 1035935 | 976335 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 40.71% | 38.37% | 38.37% | 40.71% | 38.37% |
| B Investor Compliants for the quarter ended 31.03.2014 | | | | | | |
| | Pending at the beginning of the quarter | NIL | | | | |
| | Received during the quarter | 0 | | | | |
| | Disposed of during the quarter | 0 | | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | | |

Notes :

- The above results have been taken on record by the Board of Directors at its Meeting held on 29th May, 2014.
- Previous year's/quarter's figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year's / quarter's figures.
- The working results have been arrived at after considering provisions for standard assets, non-performing assets etc., as per RBI guidelines.

By Order of the Board
for USHAKIRAN FINANCE LIMITED



[Signature]
CHAIRMAN

Place : Hyderabad
Date : 29.05.2014