



# Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.  
Ph: 2320 1073, Fax: (040) 2320 4273  
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date: 14.08.2017

Corporate Relations Department,  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor,  
Phirozee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e., on 14<sup>th</sup> August, 2017.

Ref: BSE Scrip Code – 511507-Disclosure under Regulation 30, 33 read with Part A of Schedule III of SEBI  
(Listing Obligations and Disclosure requirements) Regulations, 2015.

\* \* \*

Please find below the outcome of the meeting of the board of directors of the company held today, the 14<sup>th</sup> August, 2017:

1. The Board of Directors have approved and taken on record the Un-Audited Financial results for the Quarter ended 30<sup>th</sup> June, 2017 and Limited review report of the statutory auditor.

A copy of Un-Audited Financial results for the Quarter ended 30<sup>th</sup> June, 2017 and the Limited review report of the statutory auditor thereon are enclosed herewith.

2. The Board has approved the Notice of 31<sup>st</sup> Annual General Meeting and has decided that the 31<sup>st</sup> Annual General meeting of the company will be held on Friday, 29<sup>th</sup> September, 2017 at 10.00 A.M. at H No.:8-3-976/23A, Shalivahana Nagar colony, Shalivahana Nagar Committee Hall. Yellareddyguda (Adjacent to Srinagar Colony), Hyderabad -500073, Telangana, India.

3. The Board has accepted the resignation of Ms. Yama Vasavi, Chief financial Officer of the company with effect from 10.08.2017.

4. The Board has re-appointed Mr. Nalla Swaroop Kumar, Manager of the company for a period of three years, subject to approval of Shareholders in the ensuing Annual General meeting of the company.

5. The Board recommended the reappointment of Mr. Y. Bala Krishna Murthy, as a director of the company, who retires by rotation, subject to the approval of Shareholders in the ensuing Annual General meeting of the company

6. The Register of Members and share transfer books will remain closed from 22.09.2017 to 29.09.2017 both days inclusive in connection with the 31<sup>st</sup> Annual General Meeting to be held on 29.09.2017.

This is your Information and Records.



Yours faithfully,  
For Ushakiran Finance Limited

*G. Sandeep Kumar*

(G. Sandeep Kumar)

Company Secretary & Compliance Officer

The Meeting Commenced at 11.00 A.M.

The Meeting Concluded at 12.45 P.M.

Encl: As above.

**USHAKIRAN FINANCE LIMITED**

Regd. Office: 405, Raghava Ratna Towers, Chirag All Lane, Hyderabad - 500 001.

CIN: L65923TG1986PLC006294, website: uflfinance.com

E-mail: ushakiranfinance@yahoo.co.in, Tel/Fax : 040 - 23201073

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

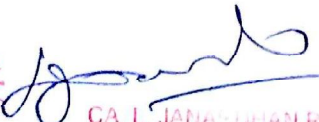
(Rs in Lakhs)

S.No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
1	Revenue from Operations	4.15	3.01	15.68	32.09
2	Other Income	0.61	14.43	1.50	18.39
3	Total Revenue (1 + 2)	4.76	17.44	17.18	50.48
4	Expenses				
	(a) Changes (Increase / Decrease) in Stock-in-Trade	0.12	(0.83)	0.19	(2.61)
	(b) Employee benefits expenses	1.33	2.01	2.02	8.29
	(c) Finance Costs	-	-	-	-
	(d) Depreciation and Amortisation expense	0.16	0.22	0.20	0.82
	(e) Other Expenses	3.83	1.54	3.17	7.86
	(f) Provision for Standard and Sub-Standard Assets	-	3.15	-	3.15
	Total Expenses	5.44	6.09	5.58	17.51
5	Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)	(0.68)	11.35	11.60	32.97
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before extraordinary items and tax (5 - 6)	(0.68)	11.35	11.60	32.97
8	Extraordinary items	-	-	-	-
9	Profit/(Loss) before tax (7 - 8)	(0.68)	11.35	11.60	32.97
10	Tax Expense :				
	(1) Current tax	-	0.75	-	4.40
	(2) Deferred tax	-	(0.91)	-	(0.91)
11	Profit/(Loss) for the period from Continuing operations (9 - 10)	(0.68)	11.51	11.60	29.48
12	Profit/(Loss) from discontinuing operations	-	-	-	-
13	Tax expenses of discontinuing operations	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12 - 13)	-	-	-	-
15	Profit/(Loss) for the period (11 + 14)	(0.68)	11.51	11.60	29.48
16	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.45	254.45	254.45	254.45
17	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	(64.61)
18	Earnings Per Share (before and after Extraordinary items) (not to be annualized) (Rs.) Basic and Diluted	(0.03)	0.45	0.46	1.16

Notes :

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 14th August, 2017.
- The Statutory Auditors have Carried out the Limited Review of the Results for the quarter ended 30th June, 2017.
- The other Income of Rs.18.39 Lakhs for the Year ended 31.03.2017 includes profit on sale of Investments of Rs. 14.70 Lakhs.
- Previous year / period figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year / period figures.



  
**CA. L. JANARDHAN RAO**  
 Proprietor M.No. 18474  
 For Janardhan Rao Deshmukh & Co.  
 Chartered Accountants



By Order of the Board  
for **USHAKIRAN FINANCE LIMITED**

  
**CHAIRMAN**  
 DIN:00917498

Place : Hyderabad  
Date : 14.08.2017



**JANARDHANRAO DESHMUKH & CO.,**  
CHARTERED ACCOUNTANTS

Flat No. 304, Lumbini Apartments,  
Dharam Karam road, Ameerpet,  
Hyderabad -500 016,  
Telephone 040-23736293,  
Mobile no. 9849798474,  
Email: ljrao46@yahoo.com

Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

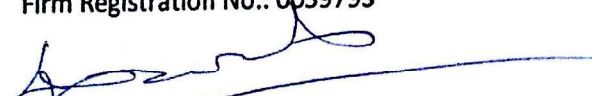
To  
The Board of Directors  
Ushakiran Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Ushakiran Finance Limited for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Janardhanrao Deshmukh & Co.,  
CHARTERED ACCOUNTANTS  
Firm Registration No.: 005979S

  
(L. Janardhan Rao)  
Proprietor  
M. No. 018474

Place: Hyderabad  
Date: 14.08.2017

