

**USHAKIRAN FINANCE LIMITED**

Regd. Office: 405, Raghava Ratna Towers , Chirag Ali Lane, Hyderabad - 500 001.

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014**

**PART I**

**(Rs. In Lakhs)**

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		(UNAUDITED)			(AUDITED)
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	Net Sales / Income from Operations	4.76	5.26	4.71	17.38
2	Expenditure				
	a) Changes in Opening stock and Closing Stock of shares	(0.06)	(0.10)	(0.01)	(0.16)
	b) Employee benefits expenses	0.97	1.15	0.99	4.36
	c) Other Expenditure	2.25	14.03	0.97	17.29
	d) Depreciation and Amortisation expenses	0.25	0.32	0.33	1.30
	Total Expenses	3.41	15.40	2.28	22.79
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1.35	(10.14)	2.43	(5.41)
4	Other Income	0.90	0.34	0.82	3.07
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	2.25	(9.80)	3.25	(2.34)
6	Finance Costs	0.00	0.01	0.01	0.03
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2.25	(9.81)	3.24	(2.37)
8	Exceptional items	-	0.33	-	0.33
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	2.25	(10.14)	3.24	(2.70)
10	Tax Expense:				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	0.20	-	0.20
	c) Prior Period Tax	-	(0.17)	-	(0.17)
	Total:	0.00	0.03	0.00	0.03
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	2.25	(10.17)	3.24	(2.73)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	2.25	(10.17)	3.24	(2.73)
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.45	254.45	254.45	254.45
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(98.48)
16	Earnings Per Share (EPS):				
	a) Basic and diluted EPS before and after Extraordinary items (not to be annualized) (Rs.)	0.09	(0.40)	0.13	(0.11)

**PART II**

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	- Number of Shares	1508565	1508565	1568165	1508565
	- Percentage of Shareholding	59.29%	59.29%	61.63%	59.29%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of Shares	1035935	1035935	976335	1035935
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	40.71%	40.71%	38.37%	40.71%
B	Investor Compliant for the quarter ended 30.06.2014				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	NIL			

Notes :

- The above results have been taken on record by the Board of Directors at its Meeting held on 14th August, 2014.
- Previous year's/quarter's figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current quarter's
- The working results have been arrived at after considering provisions for standard assets, non-performing assets etc., as per RBI guidelines.

By Order of the Board  
for **USHAKIRAN FINANCE LIMITED**

Place : Hyderabad  
Date : 14.08.2014

**CHAIRMAN**

**USHAKIRAN FINANCE LIMITED**

Regd Office: 405, Raghava Ratna Towers, Chirag Ali Lane,  
Hyderabad - 500 001.

Statement of Assets and Liabilities:		(Rs.in Lakhs)	
S.NO.	Particulars	As at 30.06.2014 (UnAudited)	As at 31.03.2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. SHAREHOLDERS' FUNDS:</b>		
	(a) Share Capital	274.71	274.71
	(b) Reserves and Surplus	(96.22)	(98.47)
	Sub Total-Shareholders' Funds	<b>178.49</b>	<b>176.24</b>
	<b>2. NON-CURRENT LIABILITIES</b>		
	(a) Deferred Tax Liability	1.06	1.06
	(b) Other Long-term Provisions	85.31	85.31
	Sub Total-Non-Current Liabilities	<b>86.37</b>	<b>86.37</b>
	<b>3. CURRENT LIABILITIES</b>		
	(a) Short-term borrowings	0.00	0.00
	(b) Other Current Liabilities	0.73	0.87
	Sub-Total Current Liabilities	<b>0.73</b>	<b>0.87</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>265.59</b>	<b>263.48</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1. NON-CURRENT ASSETS</b>		
	(a) Fixed Assets		
	(i) Tangible assets	19.40	19.34
	(ii) Intangible assets	0.01	0.01
	(b) Non-Current Investments	109.21	109.21
	(c) Long-term Loans and Advances	0.35	0.35
	(d) Other Non-Current assets	1.96	1.93
	Sub Total-Non-Current Assets	<b>130.93</b>	<b>130.84</b>
	<b>2. CURRENT ASSETS</b>		
	(a) Current Investments	3.18	3.13
	(b) Inventories	11.50	11.44
	(c) Cash and Cash equivalents	70.55	81.26
	(d) Short-term Loans and Advances	49.43	36.81
	Sub Total-Current Assets	<b>134.66</b>	<b>132.64</b>
	<b>TOTAL ASSETS</b>	<b>265.59</b>	<b>263.48</b>

By Order of the Board  
for **USHAKIRAN FINANCE LIMITED**

Place : Hyderabad

Date : 14.08.2014

**CHAIRMAN**