

USHAKIRAN FINANCE LIMITED
Regd. Office: 405, Raghava Ratna Towers , Chirag Ali Lane, Hyderabad - 500 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

PART 1		(Rs. In Lakhs)			
S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		(UNAUDITED)			(AUDITED)
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
1	Net Sales / Income from Operations	4.71	3.68	4.91	18.22
2	Expenditure				
	a) Changes in Opening stock and Closing Stock of shares	0.09	(1.51)	(0.39)	4.22
	b) Employees Cost	1.27	1.25	1.23	4.98
	c) Other Expenditure	0.99	1.19	0.90	3.99
	d) Depreciation and Amortisation	0.39	0.48	0.03	1.31
	Total Expenses	2.74	1.41	1.77	14.50
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1.97	2.27	3.14	3.72
4	Other Income	0.49	0.18	1.67	4.13
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3 + 4)	2.46	2.45	4.81	7.85
6	Finance Cost	0.19	0.26	0.29	0.96
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	2.27	2.19	4.52	6.89
8	Exceptional Items	-	(4.93)	-	2.06
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	2.27	7.12	4.52	4.83
10	Tax Expense:				
	a) Current Tax	-	(0.46)	0.50	1.13
	b) Deferred Tax	-	0.41	-	0.41
	Total:	-	(0.05)	0.50	1.54
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	2.27	7.17	4.02	3.29
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	2.27	7.17	4.02	3.29
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest & share of profit/(loss) of associates (13 + 14 + 15)	2.27	7.17	4.02	3.29
17	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	274.71	274.71	274.71	274.71
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(95.92)
19	Earnings Per Share (EPS):				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.08	0.26	0.15	0.12
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.08	0.26	0.15	0.12

PART 2 PARTICULARS OF SHAREHOLDING

1	Public Shareholding:				
	- Number of Shares	2375865	2375865	2375865	2375865
	- Percentage of Shareholding	70.82%	70.82%	70.82%	70.82%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of Shares	978835	978835	978835	978835
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	29.18%	29.18%	29.18%	29.18%

Notes :

- The above results have been taken on record by the Board of Directors at its Meeting held on 14.08.2012.
- Pursuant to notification of Revised Schedule VI under the Companies Act, 1956, the financial statements for the quarter ended 30th June, 2012 are prepared as per Revised Schedule VI. Accordingly, the previous year's figures are reclassified to make them comparable with current year's classification. Further, previous year quarter's figures have been recasted and / regrouped wherever necessary to make them comparable with current year's / quarter's figures.
- The working results have been arrived at after considering provisions for standard assets and non-performing assets as per RBI guidelines.
- Information on Investor Complaints for the quarter (Nos.) : Opening Balance- Nil, Received during the quarter- 0, Disposed - 0, Closing Balance- Nil.

By Order of the Board
for USHAKIRAN FINANCE LIMITED

Place : Hyderabad
Date : 14.08.2012

Sd/-
CHAIRMAN