

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers , Chirag Ali Lane, Hyderabad - 500 001.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th JUNE, 2008**(Rs.in Lakhs)**

SL.NO	PARTICULARS	QUARTER ENDED		YEAR ENDED
		(UNAUDITED)		(AUDITED)
		30.06.2008	30.06.2007	31.03.2008
1	Sales / Income from Operations	3.34	21.52	35.29
2	Total Expenditure			
	a) Staff Cost	0.89	0.81	3.19
	b) Other Expenditure	0.62	0.63	10.64
3	Interest	-	0.12	0.53
4	Depreciation	0.09	0.07	0.31
5	Provision for SubStandard Assets/ Diminution in value of Investments	0.87	-	13.86
6	Profit/(Loss) before Taxation	0.87	19.89	6.76
7	Provision for Taxation:			
	a) Current Tax	0.30	1.50	5.82
	b) Deferred Tax	-	-	-
	c) Fringe Benefit Tax	0.01	-	0.02
	d) Prior Period Tax	-	-	-
8	Transfer to Statutory Reserve	-	-	0.19
9	Net Profit/(Loss)	0.56	18.39	0.73
10	Paid-up Equity Capital	274.71	274.71	274.71
11	Reserves excluding Revaluation Reserves	-	-	9.25
12	Basic and Diluted EPS for the period, for the year, to date and for the previous year (Rs.)	0.02	0.67	0.03
13	Aggregate of Non-Promoter Share Holding			
	No. of Shares	2393590	2393590	2393590
	Percentage of Share Holding	71.35%	71.35%	71.35%

Notes :

- 1 The corresponding previous period's figures have been regrouped/reclassified/rearranged wherever necessary.
- 2 The above results have been taken on record by the Board of Directors at its Meeting held on 28.07.2008.
- 3 Information on Investor Complaints for the quarter (Nos.) : Opening Balance - Nil, Received during the quarter- 4
Disposed - 3, Closing Balance - 1.

By Order of the Board
for **USHAKIRAN FINANCE LIMITED**

Place: Hyderabad
Date : 28.07.2008

CHAIRMAN