



# Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.  
Ph: 2320 1073, Fax: (040) 2320 4273  
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date: 10.02.2021

BSE Ltd  
Corporate Relations Department  
BSE Limited  
25th Floor, Piroze Jeejeebhoy Towers,  
Dalai Street  
Mumbai—400 001

Dear Sir,

Sub: outcome of the Board Meeting held today i.e., on 10<sup>th</sup> February, 2021 -- Reg.

Ref: BSE Scrip code-511507 -- Disclosure under Regulation 30, 33 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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We wish to inform you that the Board of Directors at its Meeting held today i.e., 10<sup>th</sup> February, 2021 has inter-alia, transacted the following items of business:.

1. Approved the Un-Audited financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020, as recommended by the audit committee and reviewed by the Statutory Auditors of the Company.
2. Took note of the Limited Review Report on Un-audited Financial statements for the quarter and nine months ended 31<sup>st</sup> December, 2020.

We herewith enclose the following:

- A. Un-Audited financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020.
- B. Limited Review Report issued by statutory auditors of the company.

This is for your information and necessary records.

Thanking you,

Yours faithfully,  
For Ushakiran Finance Limited



(Omprakash Koyalkar)  
Manager

Meeting Commenced at 11:00 A.M.  
Meeting Concluded at 12:10 Noon

**USHAKIRAN FINANCE LIMITED**  
 Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500001  
 Tel No.: 040 - 23201073  
 Website: www.uffinance.com, Email: ushakiranfinance@yahoo.co.in  
 CIN No. L65923TG1986PLC006294

Statement of Un Audited Financial Results for the Quarter and Nine Months Ended 31st December, 2020

(Rs. In Lakhs)

Sl.No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from operations						
	i. Interest income	4.38	5.52	5.62	14.64	12.29	17.21
	ii. Dividend income	1.69	1.09	1.27	2.86	4.00	4.85
	iii. Net gain/(loss) on fair value changes	10.95	3.14	2.95	19.72	0.18	(14.14)
	Total Revenue from operations	17.02	9.75	9.84	37.22	16.47	7.92
	b) Other income	0.10	0.07	0.12	0.26	3.86	4.01
	Total Revenue (a+b)	17.12	9.82	9.96	37.48	20.33	11.93
2	Expenses						
	Finance costs	-	-	-	-	-	-
	Impairment on financial instruments	(0.29)	(0.30)	-	(0.46)	0.13	2.43
	Employee benefits expense	2.11	2.07	2.34	6.07	6.61	9.03
	Depreciation and amortization expense	0.02	0.03	0.02	0.07	0.08	0.12
	Other expenses	1.63	1.72	1.26	8.41	7.77	9.75
	Total Expenses	3.47	3.52	3.62	14.09	14.59	21.33
3	Profit before tax (1-2)	13.65	6.30	6.34	23.39	5.74	(9.40)
4	Tax expense						
	(1) Current tax	0.59	0.16	-	0.75	-	-
	(2) Deferred tax	0.02	0.02	0.02	0.06	0.12	0.10
5	Profit for the period/year	13.04	6.12	6.32	22.58	5.62	(9.50)
6	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or loss	67.67	38.01	7.08	183.38	(15.20)	(122.82)
	Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss:						
	Tax on items that may be reclassified to profit or loss	-	-	-	-	-	-
	Items that may be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/(loss) for the period/year, net of tax	67.67	38.01	7.08	183.38	(15.20)	(122.82)
7	Total comprehensive income for the period/year	80.71	44.13	13.40	205.96	(9.58)	(132.32)
8	Paid-up equity share capital (Face value of Rs.10/- each)	254.45	254.45	254.45	254.45	254.45	254.45
9	Other Equity excluding Revaluation Reserve	-	-	-	-	-	169.90
	Earnings per share of Rs.10/- each						
	Basic (in Rs.)	0.51	0.24	0.25	0.89	0.22	(0.37)
	Diluted (in Rs.)	0.51	0.24	0.25	0.89	0.22	(0.37)

Notes:

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 10th February, 2021, the above have been subjected to Ind AS compliant limited review by the statutory auditors. These financial results are also available on the website of BSE Limited (www.bseindia.com) and also on the website of the Company (www.uffinance.com).
- The outbreak of COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian Financial Markets and a significant decrease in the economic activities. On 11th March, 2020, the COVID-19 outbreak was declared as a global pandemic by the World Health Organisation. On 24th March, 2020 the Indian Government had announced a strict 21 day lockdown which kept on getting extended across the country with gradual and modest relaxations. Given the dynamic nature of the pandemic situation, the carrying value of the Company's investments and loans as at December 31, 2020, may be affected by the severity and duration of the outbreak, however the Company believes that it has taken into account all the possible impact of known events arising out of COVID-19 pandemic in the preparation of financial results resulting out of fair valuation of these investments and impairment of financial instruments. However the impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to monitor for any material changes to future economic conditions.
- As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- Previous year/period figures have been recasted/regrouped/reclassified wherever necessary to make them comparable with current year/period figures.

By Order of the Board  
for USHAKIRAN FINANCE LIMITED

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RAJASEKHAR  
Digitally signed  
by T RAJASEKHAR  
Date: 2021.02.10  
12:14:11 +0530

(T.R.Sekhar)

Director

DIN:02943146

Place : Hyderabad

Date : 10.02.2021

# niranjan & narayan

## Chartered Accountants

FRN : 005899S

GSTIN : 36AACFN0604K1ZJ

first floor, h.no: 7-1-28/1/A/21

shyamkaran road, ameerpeta

hyderabad - 500 016

tel : 29806074, cell : 9490189487

email : caniranjan@yahoo.com

www.nncas.com

### INDEPENDENT AUDITORS' REVIEW REPORT

To  
The Board of Directors,  
Ushakiran Finance Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Ushakiran Finance Limited** ("the company") for the quarter ended 31<sup>st</sup> December, 2020 and year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020, ("the statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these interim financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting principles generally accepted, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant SEBI Circulars including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 10.02.2021

Place : Hyderabad



For Niranjana & Narayan

Chartered Accountants

FRN: 005899S

M. Niranjana

Partner – Memb. No. 029552

UDIN: 21029552AAAABP6205