



# Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001. (TS)  
Ph.: 2320 1073, Fax: (040) 2320 4273  
E-mail: ushakiranfinance@yahoo.co.in, Website:www.uflfinance.com

Date: 13.02.2019

Corporate Relations Department  
BSE Limited  
25<sup>th</sup> Floor, Piroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai—400 001.

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e., on 13<sup>th</sup> February, 2019 - Reg.

Ref: BSE Scrip code-511507 – Disclosure under Regulation 30, 33 read with Part A of  
Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

\*\*\*

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e. Wednesday, 13<sup>th</sup> February, 2019 has inter-alia considered and approved the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2018. The Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2018 along with Limited Review Report of the Statutory Auditors are enclosed herewith.

This is for your information and record.

Thanking you,

Yours faithfully,

For Ushakiran Finance Limited

(Shriya Jain)  
Company Secretary

Meeting Commenced at 11.00 A.M.  
Meeting Concluded at 12.30 Noon.

**USHAKIRAN FINANCE LIMITED**

Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001.  
CIN: L65923TG1986PLC006294, website: uflfinance.com  
E-mail: ushakiranfinance@yahoo.co.in, Tel/Fax : 040 - 23201073.

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2018.**

(Rs in Lakhs)

S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1	Revenue from Operations	6.54	5.20	4.24	15.66	18.72	26.44
2	Other Income	1.13	1.96	4.10	3.86	6.53	8.33
3	Total Revenue (1 + 2)	7.67	7.16	8.34	19.52	25.25	34.77
4	Expenses						
	(a) Changes (Increase / Decrease) in Stock-in-Trade	0.77	0.54	(0.27)	2.06	(0.15)	(0.01)
	(b) Employee benefits expenses	1.80	1.81	0.97	5.30	3.72	5.17
	(c) Finance Costs	-	-	-	-	-	-
	(d) Depreciation and Amortisation expenses	0.10	0.10	0.17	0.31	0.46	0.66
	(e) Other Expenses	0.70	2.18	11.39	6.63	16.78	18.53
	(f) Provision for diminution in the value of Investments	3.55	-	-	3.55	-	-
	(g) Excess Provision in Sub - Standard Assets written back	-	-	-	-	-	(10.00)
	Total Expenses	6.92	4.63	12.26	17.85	20.81	14.35
5	Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)	0.75	2.53	(3.92)	1.67	4.44	20.42
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before extraordinary items and tax (5 - 6)	0.75	2.53	(3.92)	1.67	4.44	20.42
8	Extraordinary items	-	-	-	-	-	-
9	Profit/(Loss) before tax (7 - 8)	0.75	2.53	(3.92)	1.67	4.44	20.42
10	Tax Expense :						
	(a) Current tax	0.82	0.75	4.18	1.57	4.81	6.29
	(b) Deferred tax	-	-	-	-	-	2.57
11	Profit/(Loss) for the period from continuing operations (9 - 10)	(0.07)	1.78	(8.10)	0.10	(0.37)	11.56
12	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12 - 13)	-	-	-	-	-	-
15	Profit/(Loss) for the period (11 + 14)	(0.07)	1.78	(8.10)	0.10	(0.37)	11.56
16	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.45	254.45	254.45	254.45	254.45	254.45
17	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	-	-	(53.04)
18	Earnings Per Share (before and after Extraordinary items) (not to be annualized) (Rs.) Basic and Diluted	0.00	0.07	(0.32)	0.00	(0.01)	0.45

Notes :

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 13th February, 2019.
- The Statutory Auditors have Carried out the Limited Review of the Results for the Quarter and Nine months ended 31st December, 2018.
- Previous year / period figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year / period figures.

By Order of the Board  
for USHAKIRAN FINANCE LIMITED

Sd/-  
(T.R. Sekhar)  
Director  
DIN:02943146

Place : Hyderabad  
Date : 13.02.2019

**For Ushakiran Finance Limited**

  
**Company Secretary**

### INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors of  
Ushakiran Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Ushakiran Finance Limited ('The Company') for the quarter and Nine Months ended 31<sup>st</sup> December, 2018 ("the statement") attached herewith, being submitted by the company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these interim financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other Recognized accounting practices and policies has not disclosed the information required to be disclosed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Hyderabad  
Date: 13.02.2019

For Niranjana & Narayan,  
Chartered Accountants  
FRN: 005899S

M. Niranjana  
Partner-Memb No: 029552

