



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.

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E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date:13.02.2018

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street
Mumbai—400 001.

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e., on 13th February, 2018 - Reg.

Ref: BSE Scrip code-511507 – Disclosure under Regulation 30, 33 read with Part A of
Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find below the outcome of the meeting of the board of directors of the company held today, the
13th day of February, 2018:

1. The Board of Directors have approved and taken on record the Un-audited financial results for the quarter and nine months ended 31st December, 2017. A copy of the Un-audited financial results for the quarter and nine months ended 31st December, 2017 and the Limited review report of the statutory auditors thereon are enclosed herewith.
2. The Board has approved the appointment of Ms. J P S Neelam Sai as Whole time Company Secretary and Compliance officer of the Company with effect from 13th February, 2018.
3. The Board has approved the appointment of Mr. Om Prakash Koyalkar as Chief Financial Officer of the Company with effect from 13th February, 2018.

This is for your information and record.

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited




(N. Swaroop Kumar)
Manager

Encl: As above.

The Meeting Commenced at 11: 00 A.M.

The Meeting Concluded at 12.00 Noon.

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001.
CIN: L65923TG1986PLC006294, website: uflfinance.com
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2017.

(Rs in Lakhs)

| S.No. | PARTICULARS | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
|-------|--|---------------|------------|------------|-------------------|------------|------------|
| | | (UNAUDITED) | | | (UNAUDITED) | | (AUDITED) |
| | | 31.12.2017 | 30.09.2017 | 31.12.2016 | 31.12.2017 | 31.12.2016 | 31.03.2017 |
| 1 | Revenue from Operations | 4.24 | 10.33 | 4.32 | 18.72 | 29.07 | 32.09 |
| 2 | Other Income | 4.10 | 1.82 | 1.07 | 6.53 | 3.96 | 18.39 |
| 3 | Total Revenue (1 + 2) | 8.34 | 12.15 | 5.39 | 25.25 | 33.03 | 50.48 |
| 4 | Expenses | | | | | | |
| | (a) Changes (Increase / Decrease) in Stock-in-Trade | (0.27) | - | 0.50 | (0.15) | (1.78) | (2.61) |
| | (b) Employee benefits expenses | 0.97 | 1.42 | 2.01 | 3.72 | 6.27 | 8.29 |
| | (c) Finance Costs | - | - | - | - | - | - |
| | (d) Depreciation and Amortisation expenses | 0.17 | 0.14 | 0.20 | 0.46 | 0.61 | 0.82 |
| | (e) Other Expenses | 11.39 | 1.56 | 1.63 | 16.78 | 6.32 | 7.86 |
| | (f) Provision for Standard and Sub-Standard Assets | - | - | - | - | - | 3.15 |
| | Total Expenses | 12.26 | 3.12 | 4.34 | 20.81 | 11.42 | 17.51 |
| 5 | Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4) | (3.92) | 9.03 | 1.05 | 4.44 | 21.61 | 32.97 |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit/(Loss) before extraordinary items and tax (5 - 6) | (3.92) | 9.03 | 1.05 | 4.44 | 21.61 | 32.97 |
| 8 | Extraordinary items | - | - | - | - | - | - |
| 9 | Profit/(Loss) before tax (7 - 8) | (3.92) | 9.03 | 1.05 | 4.44 | 21.61 | 32.97 |
| 10 | Tax Expense : | | | | | | |
| | (a) Current tax | 4.18 | 0.63 | 0.90 | 4.81 | 3.65 | 4.40 |
| | (b) Deferred tax | - | - | - | - | - | (0.91) |
| 11 | Profit/(Loss) for the period from Continuing operations (9 - 10) | (8.10) | 8.40 | 0.15 | (0.37) | 17.96 | 29.48 |
| 12 | Profit/(Loss) from discontinuing operations | - | - | - | - | - | - |
| 13 | Tax expenses of discontinuing operations | - | - | - | - | - | - |
| 14 | Profit/(Loss) from discontinuing operations (after tax) (12 - 13) | - | - | - | - | - | - |
| 15 | Profit/(Loss) for the period (11 + 14) | (8.10) | 8.40 | 0.15 | (0.37) | 17.96 | 29.48 |
| 16 | Paid-up Equity Share Capital (Face Value Rs.10/- per share) | 254.45 | 254.45 | 254.45 | 254.45 | 254.45 | 254.45 |
| 17 | Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year | - | - | - | - | - | (64.61) |
| 18 | Earnings Per Share (before and after Extraordinary items) (not to be annualized) (Rs.) | | | | | | |
| | Basic and Diluted | (0.32) | 0.33 | 0.01 | (0.01) | 0.71 | 1.16 |

Notes :

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 13th February, 2018.
- The Statutory Auditors have Carried out the Limited Review of the Results for the quarter ended 31st December, 2017.
- Previous year / period figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year / period figures.

By Order of the Board
for USHAKIRAN FINANCE LIMITED

For Niranjana & Narayan
Chartered Accountants
Firm Reg.No.0058995

M. Niranjana
M. Niranjana
Partner, M.No.029552



CHAIRMAN
DIN:00917498

Place : Hyderabad
Date : 13.02.2018

niranjan & narayan
Chartered Accountants

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INDEPENDENT AUDITORS' REVIEW REPORT

To

The Board of Directors
Ushakiran Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Ushakiran Finance Limited ("the company") for the quarter and Nine months ended 31st December, 2017 and year to date from 1st April, 2017 to 31st December, 2017 (the Statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on review conducted as above, noting has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NIRANJAN AND NARAYAN,
Chartered Accountants
Firm Regn.No.005899S



M. Niranjana
Partner - Membership No.029552



Place: Hyderabad
Date: 13.02.2018