

**USHAKIRAN FINANCE LIMITED**

Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001.

CIN: L65923TG1986PLC006294, website: uffinance.com

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2016.**

(Rs. In Lakhs)

S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	Income from Operations						
	(a) Net Sales/Income from Operations	3.62	8.35	3.95	27.17	7.59	9.25
	(b) Other Operating Income	0.70	0.72	0.42	1.90	1.30	1.73
	Total Income from Operations (net)	4.32	9.07	4.37	29.07	8.89	10.98
2	Expenses						
	(a) Increase / Decrease in Stock-in-Trade	0.50	(2.46)	0.01	(1.78)	(0.03)	(0.04)
	(b) Employee benefits expenses	2.01	2.24	1.62	6.27	4.97	6.90
	(c) Depreciation and Amortisation expenses	0.20	0.20	0.12	0.61	0.38	0.99
	(d) Other Expenses	1.63	1.52	1.25	6.32	5.28	6.92
	(e) Provision for Standard and Sub-Standard Assets	-	-	0.20	-	1.90	9.61
	(f) Bad Investments written off	-	-	-	-	-	53.26
	(g) Excess Provision in diminution in the value of investments written back	-	-	-	-	-	(53.26)
	Total Expenses	4.34	1.50	3.20	11.42	12.50	24.38
3	Profit/(Loss) from operations before other income, Finance costs and exceptional items (1-2)	(0.02)	7.57	1.17	17.65	(3.61)	(13.40)
4	Other Income	1.07	1.39	0.87	3.96	4.57	8.88
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	1.05	8.96	2.04	21.61	0.96	(4.52)
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1.05	8.96	2.04	21.61	0.96	(4.52)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	1.05	8.96	2.04	21.61	0.96	(4.52)
10	Tax Expense	0.90	2.75	-	3.65	-	(3.05)
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	0.15	6.21	2.04	17.96	0.96	(1.47)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	0.15	6.21	2.04	17.96	0.96	(1.47)
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.45	254.45	254.45	254.45	254.45	254.45
15	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	-	-	(94.08)
16	Earnings Per Share (before and after Extraordinary items) (not to be annualized) (Rs.) Basic and Diluted	0.01	0.24	0.08	0.71	0.04	(0.06)

Notes :

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 11th February, 2017.
- The Statutory Auditors have carried out the 'Limited Review' of the results for the quarter ended 31st December, 2016.
- Previous year / period figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year / period figures.

By Order of the Board  
for USHAKIRAN FINANCE LIMITED

Place : Hyderabad  
Date : 11.02.2017



**CA. L. JANARDHAN RAO**  
Proprietor M.No: 18474  
For Janardhanrao Deshmukh & Co.  
Chartered Accountants



*[Signature]*  
**CHAIRMAN**  
DIN:00917498

JANARDHANRAO DESHMUKH & CO.,  
CHARTERED ACCOUNTANTS

Flat No.304, Lumbini Apartments,  
Dharam Karan Road,  
Ameerpet, Hyderabad – 500 016  
Tel No.: 040-23736293  
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LIMITED REVIEW REPORT

To  
The Board of Directors of  
Ushakiran Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Ushakiran Finance Limited for the quarter and Nine Months ended 31<sup>st</sup> December, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JANARDHANRAO DESHMUKH & CO.,  
Chartered Accountants  
Firm Regn.No.0059795

  
(L. Janardhan Rao)

Proprietor.

Membership Number: 018474

Place: Hyderabad

Date : 11.02.2017

