

**USHAKIRAN FINANCE LIMITED**  
Regd. Office: 405, Raghava Ratna Towers , Chirag Ali Lane, Hyderabad - 500 001.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER /NINE MONTHS ENDED 31st DECEMBER, 2015**

(Rs. In Lakhs)							
S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise duty)	3.95	1.18	1.90	7.59	6.36	8.10
	(b) Other Operating Income	0.42	0.51	1.71	1.30	5.37	6.67
	<b>Total Income from Operations (net)</b>	<b>4.37</b>	<b>1.69</b>	<b>3.61</b>	<b>8.89</b>	<b>11.73</b>	<b>14.77</b>
2	<b>Expenses</b>						
	(a) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	0.01	(0.08)	0.31	(0.03)	0.04	0.22
	(b) Employee benefits expenses	1.62	1.58	2.06	4.97	4.51	6.33
	(c) Depreciation and Amortisation expenses	0.12	0.13	0.14	0.38	0.65	1.49
	(d) Other Expenses	1.25	1.12	1.27	5.28	4.85	6.77
	(e) Provision for Standard and Sub-Standard Assets	0.20	1.70	-	1.90	-	2.41
	(f) Excess Provision in diminution in the value of investments written back	-	-	-	-	-	(9.20)
	<b>Total Expenses</b>	<b>3.20</b>	<b>4.45</b>	<b>3.78</b>	<b>12.50</b>	<b>10.05</b>	<b>8.02</b>
3	<b>Profit/(Loss) from operations before other income, Finance costs and exceptional items (1-2)</b>	<b>1.17</b>	<b>(2.76)</b>	<b>(0.17)</b>	<b>(3.61)</b>	<b>1.68</b>	<b>6.75</b>
4	Other Income	0.87	2.97	0.77	4.57	2.89	0.70
5	<b>Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3 + 4)</b>	<b>2.04</b>	<b>0.21</b>	<b>0.60</b>	<b>0.96</b>	<b>4.57</b>	<b>7.45</b>
6	Finance Costs	-	-	-	-	-	0.01
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>2.04</b>	<b>0.21</b>	<b>0.60</b>	<b>0.96</b>	<b>4.57</b>	<b>7.44</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	<b>2.04</b>	<b>0.21</b>	<b>0.60</b>	<b>0.96</b>	<b>4.57</b>	<b>7.44</b>
10	Tax Expense	-	-	-	-	-	1.58
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 - 10)</b>	<b>2.04</b>	<b>0.21</b>	<b>0.60</b>	<b>0.96</b>	<b>4.57</b>	<b>5.86</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>2.04</b>	<b>0.21</b>	<b>0.60</b>	<b>0.96</b>	<b>4.57</b>	<b>5.86</b>
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.45	254.45	254.45	254.45	254.45	254.45
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(92.61)
16	<b>Earning Per Share (before and after Extraordinary items) (not to be annualized) (Rs.)</b>						
	a) Basic	0.08	0.01	0.02	0.04	0.18	0.23
	b) Diluted	0.08	0.01	0.02	0.04	0.18	0.23

Notes :

1. The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 10th February, 2016 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
2. The Company has one reportable segment.
3. Previous year / period figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year / period figures.

Place : Hyderabad  
Date : 10.02.2016



*(Signature)*  
**CA. L. JANARDHAN RAO**  
Proprietor M.No: 18474  
For Janardhan Rao Deshmukh & Co.  
Chartered Accountants



By Order of the Board  
for USHAKIRAN FINANCE LIMITED

*(Signature)*  
**(N. Swaroop Kumar)**  
Manager

**JANARDHANRAO DESHMUKH & CO.,**  
CHARTERED ACCOUNTANTS

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Lumbini Apartments,  
Dharam Karan Road,  
Ameerpet,  
HYDERABAD – 500 016.  
Phone No.66610501  
Mobile No.9849798474.

**LIMITED REVIEW REPORT:**

Review Report to  
The Board of Directors,  
Ushakiran Finance Limited,  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of Ushakiran Finance Limited for the period ended 31<sup>st</sup> December 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



for Janardhan Rao Deshmukh & Co.,  
Chartered Accountants  
FRN : 005979S

A handwritten signature in blue ink, appearing to be "L. Janardhan Rao", written over a horizontal line.

(L. Janardhan Rao)  
Proprietor  
Membership No. 18474

Place : Hyderabad  
Date : 10.02.2016