

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers , Chirag Ali Lane, Hyderabad - 500 001.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PART I		(Rs. In Lakhs)					
S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Net Sales / Income from Operations	3.61	3.36	2.83	11.73	12.13	17.38
2	Expenditure						
	a) Changes in Opening stock and Closing Stock of shares	0.31	(0.21)	(0.08)	0.04	(0.05)	(0.16)
	b) Employee benefits expenses	2.06	1.47	1.11	4.51	3.22	4.36
	c) Other Expenditure	1.27	1.34	0.99	4.85	3.25	17.29
	d) Depreciation and Amortisation expenses	0.14	0.26	0.32	0.65	0.97	1.30
	Total Expenses	3.78	2.86	2.34	10.05	7.39	22.79
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.17)	0.50	0.49	1.68	4.74	(5.41)
4	Other Income	0.77	1.22	1.05	2.89	2.73	3.07
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	0.60	1.72	1.54	4.57	7.47	(2.34)
6	Finance Costs	0.00	0.00	0.00	0.00	0.02	0.03
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	0.60	1.72	1.54	4.57	7.45	(2.37)
8	Exceptional items	-	-	-	-	-	0.33
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	0.60	1.72	1.54	4.57	7.45	(2.70)
10	Tax Expense:						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	0.20
	c) Prior Period Tax	-	-	0.01	-	0.01	(0.17)
	Total:	-	0.00	0.01	0.00	0.01	0.03
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	0.60	1.72	1.53	4.57	7.44	(2.73)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	0.60	1.72	1.53	4.57	7.44	(2.73)
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.45	254.45	254.45	254.45	254.45	254.45
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(98.48)
16	Earnings Per Share (EPS):						
	a) Basic and diluted EPS before and after Extraordinary items (not to be annualized) (Rs.)	0.02	0.07	0.06	0.18	0.29	(0.11)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of Shares	1506065	1508565	1568165	1506065	1568165	1508565
	- Percentage of Shareholding	59.19%	59.29%	61.63%	59.19%	61.63%	59.29%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of Shares	1038435	1035935	976335	1038435	976335	1035935
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	40.81%	40.71%	38.37%	40.81%	38.37%	40.71%
B	Investor Compliers for the quarter ended 31.12.2014						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	NIL					

- Notes :
- The above results were reviewed by the audit committee and thereafter approved by the Board of Directors and taken on record at the respective meetings held on 13th February, 2015 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
 - Previous year's/quarter's figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current quarter's figures.

By Order of the Board
for **USHAKIRAN FINANCE LIMITED**

Place : Hyderabad
Date : 13.02.2015

CHAIRMAN