

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers , Chirag Ali Lane, Hyderabad - 500 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

PART I

(Rs. In Lakhs)

S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Net Sales / Income from Operations	3.55	4.97	4.59	13.22	14.54	18.22
2	Expenditure						
	a) Changes in Opening stock and Closing Stock of shares	0.08	(0.06)	5.03	0.11	5.72	4.22
	b) Employee benefits expenses	1.39	1.44	1.24	4.09	3.73	4.98
	c) Other Expenditure	4.68	1.23	0.86	6.90	2.80	3.99
	d) Depreciation and Amortisation expenses	0.39	0.39	0.47	1.18	0.83	1.31
	Total Expenses	6.54	3.00	7.60	12.28	13.08	14.50
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(2.99)	1.97	(3.01)	0.94	1.46	3.72
4	Other Income	0.95	1.31	1.05	2.75	3.95	4.13
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	(2.04)	3.28	(1.96)	3.69	5.41	7.85
6	Finance Costs	0.21	0.23	0.26	0.62	0.70	0.96
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(2.25)	3.05	(2.22)	3.07	4.71	6.89
8	Exceptional Items	-	-	5.83	-	6.99	2.06
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(2.25)	3.05	(8.05)	3.07	(2.28)	4.83
10	Tax Expense:						
	a) Current Tax	-	-	0.50	-	1.60	1.13
	b) Deferred Tax	-	-	-	-	-	0.41
	Total:	-	-	0.50	-	1.60	1.54
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(2.25)	3.05	(8.55)	3.07	(3.88)	3.29
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(2.25)	3.05	(8.55)	3.07	(3.88)	3.29
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.45	274.71	274.71	254.45	274.71	274.71
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(95.92)
16	Earnings Per Share (EPS):						
	a) Basic and diluted EPS before and after Extraordinary items (not to be annualized)	(0.09)	0.11	(0.31)	0.12	(0.14)	0.12

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of Shares	1565665	2375865	2375865	1565665	2375865	2375865
	- Percentage of Shareholding	61.53%	70.82%	70.82%	61.53%	70.82%	70.82%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of Shares	978835	978835	978835	978835	978835	978835
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	38.47%	29.18%	29.18%	38.47%	29.18%	29.18%
B	Investor Compliants for the quarter ended 31.12.2012						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	NIL					

Notes :

- The above results have been taken on record by the Board of Directors at its Meeting held on 8th February, 2013.
- Previous year's/quarter's figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year's / quarter's figures.
- During the quarter ended 31st December, 2012 the Company has forfeited 8,10,200 partly paid equity shares of the company and BSE has also issued notice of forfeiture to its members. The total forfeited amount of Rs.20,25,750/- is transferred to Forfeited Shares Account.
- The limited review of these results has been done by the Statutory Auditors of the Company.

By Order of the Board
for **USHAKIRAN FINANCE LIMITED**

Place : Hyderabad
Date : 08.02.2013

CHAIRMAN