

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers , Chirag Ali Lane, Hyderabad - 500 001.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER, 2008

(Rs.in Lakhs)

S.NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)		NINE MONTHS ENDED (UNAUDITED)		YEAR ENDED
						(AUDITED)
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
1	Net Sales / Income from Operations	1.87	4.80	8.46	34.77	35.29
2	Expenditure					
	a) Employees Cost	1.09	0.85	2.96	2.42	3.19
	b) Other Expenditure	0.93	1.92	2.46	4.40	10.64
3	Interest	0.08	0.18	0.08	0.39	0.53
4	Depreciation	0.09	0.07	0.26	0.22	0.31
5	Provision for SubStandard Assets/ Diminution in value of Investments	0.48	-	2.20	-	13.86
6	Profit/(Loss) before Taxation	(0.80)	1.78	0.50	27.34	6.76
7	Provision for Taxation:					
	a) Current Tax	1.00	2.50	2.00	5.50	5.82
	b) Deferred Tax	-	-	-	-	-
	c) Fringe Benefit Tax	0.01	0.01	0.02	0.02	0.02
	d) Prior Period Tax	-	-	-	-	-
8	Transfer to Statutory Reserve	-	-	-	-	0.19
9	Net Profit/(Loss)	(1.81)	(0.73)	(1.52)	21.82	0.73
10	Paid-up Equity Capital (Face Value Rs.10/- per share)	274.71	274.71	274.71	274.71	274.71
11	Reserves excluding Revaluation Reserves	-	-	-	-	9.25
12	Earnings Per Share (EPS):					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.07)	(0.03)	(0.06)	0.79	0.03
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.07)	(0.03)	(0.06)	0.79	0.03
13	Public Share Holding:					
	Number of Shares	2393590	2393590	2393590	2393590	2393590
	Percentage of Share Holding	71.35%	71.35%	71.35%	71.35%	71.35%

Notes :

- The corresponding previous period's figures have been regrouped/reclassified/rearranged wherever necessary.
- The above results have been taken on record by the Board of Directors at its Meeting held on 29.01.2009.
- Information on Investor Complaints for the quarter (Nos.) : Opening Balance - 1, Received during the quarter- 1
Disposed - 1, Closing Balance - 1.

By Order of the Board
for **USHAKIRAN FINANCE LIMITED**

Place: Hyderabad

Date : 29.01.2009

CHAIRMAN